



COURSE OVERVIEW PM0022 Project Management Accounting

Course Title

Project Management Accounting

Course Date/Venue

Session 1: May 25-29, 2025/Boardroom 1,
Elite Byblos Hotel Al Barsha, Sheikh
Zayed Road, Dubai, UAE

Session 2: November 03-07, 2025/Fujairah
Meeting Room, Grand Millennium Al
Wahda Hotel, Abu Dhabi, UAE



Course Reference

PM0022

Course Duration/Credits

Three days/3.0 CEUs/30 PDHs

Course Description



This practical and highly-interactive course includes real-life case studies and exercises where participants will be engaged in a series of interactive small groups and class workshops.



This course is designed to provide participants with a detailed and up-to-date overview of project accounting – contracting and cost. It covers the accounting, finance and project management; the project team and financial success; calculating return on investment; the STO solution model and strategy implementation; the cost management processes, project life cycles, cost classifications and cost decisions; the project elements for costing and design moratorium and costs; and the risk management, cost of quality, cost estimating and project cost control techniques.



During this interactive course, participants will learn the project financing, debt financing and equity; the income tax effect, cost implications of the funding methodology, project revenue and cash flows; the role of the project financial manager; how to calculate the statement of cash flows; and the free cash flows, methods for calculating a project's viability and project budgeting.



Course Objectives

Upon the successful completion of this course, each participant will be able to:-

- Apply and gain a good working knowledge on project accounting – contracting and cost
- Discuss the accounting, finance and project management including project team and financial success
- Calculate return on investment, illustrate STO solution model and implement strategy
- Carryout cost management processes and project life cycles, cost classifications and cost decisions
- Identify the project elements for costing, design moratorium and costs
- Apply risk management and cost of quality, cost estimating, project cost control techniques, project financing, debt financing and equity
- Discuss income tax effect, cost implications of the funding methodology, project revenue and cash flows
- Recognize the role of the project financial manager and calculate the statement of cash flows
- Discuss free cash flows as well as apply the methods for calculating a project's viability and project budgeting

Exclusive Smart Training Kit - H-STK®



Participants of this course will receive the exclusive “Haward Smart Training Kit” (H-STK®). The H-STK® consists of a comprehensive set of technical content which includes **electronic version** of the course materials conveniently saved in a **Tablet PC**.

Who Should Attend

This course provides an overview of all significant aspects and considerations of project accounting – contracting and cost for all managers, engineers, supervisors and coordinators who are willing to command project planning, scheduling and cost control tools and techniques.

Training Methodology

All our Courses are including **Hands-on Practical Sessions** using equipment, State-of-the-Art Simulators, Drawings, Case Studies, Videos and Exercises. The courses include the following training methodologies as a percentage of the total tuition hours:-

- 30% Lectures
- 20% Practical Workshops & Work Presentations
- 30% Hands-on Practical Exercises & Case Studies
- 20% Simulators (Hardware & Software) & Videos


In an unlikely event, the course instructor may modify the above training methodology before or during the course for technical reasons.

Course Certificate(s)


Internationally recognized certificates will be issued to all participants of the course who completed a minimum of 80% of the total tuition hours.

Certificate Accreditations

Certificates are accredited by the following international accreditation organizations:-

- 
British Accreditation Council (BAC)

Haward Technology is accredited by the **British Accreditation Council** for **Independent Further and Higher Education** as an **International Centre**. BAC is the British accrediting body responsible for setting standards within independent further and higher education sector in the UK and overseas. As a BAC-accredited international centre, Haward Technology meets all of the international higher education criteria and standards set by BAC.

- 
The International Accreditors for Continuing Education and Training (IACET - USA)

Haward Technology is an Authorized Training Provider by the International Accreditors for Continuing Education and Training (IACET), 2201 Cooperative Way, Suite 600, Herndon, VA 20171, USA. In obtaining this authority, Haward Technology has demonstrated that it complies with the **ANSI/IACET 2018-1 Standard** which is widely recognized as the standard of good practice internationally. As a result of our Authorized Provider membership status, Haward Technology is authorized to offer IACET CEUs for its programs that qualify under the **ANSI/IACET 2018-1 Standard**.

Haward Technology's courses meet the professional certification and continuing education requirements for participants seeking **Continuing Education Units** (CEUs) in accordance with the rules & regulations of the International Accreditors for Continuing Education & Training (IACET). IACET is an international authority that evaluates programs according to strict, research-based criteria and guidelines. The CEU is an internationally accepted uniform unit of measurement in qualified courses of continuing education.

Haward Technology Middle East will award **3.0 CEUs** (Continuing Education Units) or **30 PDHs** (Professional Development Hours) for participants who completed the total tuition hours of this program. One CEU is equivalent to ten Professional Development Hours (PDHs) or ten contact hours of the participation in and completion of Haward Technology programs. A permanent record of a participant's involvement and awarding of CEU will be maintained by Haward Technology. Haward Technology will provide a copy of the participant's CEU and PDH Transcript of Records upon request.

Accommodation

Accommodation is not included in the course fees. However, any accommodation required can be arranged at the time of booking.



Course Instructor(s)

This course will be conducted by the following instructor(s). However, we have the right to change the course instructor(s) prior to the course date and inform participants accordingly:



Mr. Mohamed Khamis, BSc, PMI-PMP, is a **Senior Management Consultant** with extensive experience within the areas of **Business Agility, Performance Appraisal, Strategic Management, Reports Preparation, Job Description Preparation & Evaluation Skills, Quality Management, Project Management, Strategic Talent Management, People Management, Information Management, Project & Construction Management, Change Management, Customer Satisfaction Management, Office Management & Administration, Data Quality Management, Interpersonal Skills, Leadership & Mentoring, Time Management, Performance Management, Strategic Planning & Analysis, Communication & Reporting Skills, Budgeting & Project Scheduling, Risk Management, Project Planning & Cost Control, Project Execution, Project Organizing, Project Management Tools & Techniques, Project Leadership & Communications, Project & Construction Management, Project Supervisor, Project Life Cycle, Managing Multiple Projects, Mastering Complex Projects, Project Cost Estimation, Project Risk Analysis, Project Scheduling and Project Engineering.** Further, he is also well-versed in **Maintenance & Reliability Management, Rotating Equipment, Maintenance Planning and Scheduling & Work Control.** He is currently the **Senior Mechanical Field Service Engineer/Gas Turbine Shift Leader/Site Leader of Siemens** wherein he is responsible in handling highly skilled service specialist for enhancing the quality of services, managing continuous improvement of field services activities and ensures that all activities are accomplished in the safest and most effective manner.

During his career life, Mr. Mohamed has gained his practical and field experience through his various significant positions and dedication as the **Acting Site Manager, Construction Mechanical Engineer, Rotor Specialist/Level-3 Trainer, Mechanical Commissioning & Start Up Engineer, Shift Operation Engineer, Mechanical Maintenance Engineer and Senior Instructor/Trainer** for various companies such as the West Delta Company, ALTOUKHI Company (KSA) and PGESCO Consultant.

Mr. Mohamed has a Bachelor's degree in Mechanical Engineering. Further, he is a Certified Instructor/Trainer, a Certified Project Management Professional (PMI-PMP) and has delivered various trainings, seminars, conferences, workshops and courses globally.

Course Fee

US\$ 5,500 per Delegate + **VAT**. This rate includes H-STK® (Haward Smart Training Kit), buffet lunch, coffee/tea on arrival, morning & afternoon of each day.





Course Program

The following program is planned for this course. However, the course instructor(s) may modify this program before or during the course for technical reasons with no prior notice to participants. Nevertheless, the course objectives will always be met:

Day 1

0730 – 0800	Registration & Coffee
0800 – 0815	Welcome & Introduction
0815 – 0830	PRE-TEST
0830 – 0930	Introduction to Project Accounting
0930 – 0945	Break
0945 – 1100	Accounting, Finance & Project Management
1100 – 1230	Project Team & Financial Success
1230 – 1245	Break
1245 – 1330	Calculating Return on Investment
1330 – 1420	STO Solution Model
1420 – 1430	Recap
1430	Lunch & End of Day One

Day 2

0730 - 0930	Implementing Strategy
0930 – 0945	Break
0930 – 1100	Cost Management Processes & Project Life Cycles
1100 - 1230	Cost Classifications
1230 – 1245	Break
1245 – 1330	Cost Decisions
1330 - 1420	Project Elements for Costing
1420 – 1430	Recap
1430	Lunch & End of Day Two

Day 3

0730 - 0930	Design Moratorium & Costs
0930 – 0945	Break
0930 – 1100	Risk Management & Cost of Quality
1100 - 1230	Cost Estimating
1230 – 1245	Break
1245 – 1330	Project Cost Control Techniques
1330 - 1420	Project Financing
1420 – 1430	Recap
1430	Lunch & End of Day Three

Day 4

0730 - 0930	Debt Financing & Equity
0930 – 0945	Break
0930 – 1100	Income Tax Effect
1100 - 1230	Cost Implications of the Funding Methodology
1230 – 1245	Break
1245 – 1330	Project Revenue & Cash Flows
1330 - 1420	Role of the Project Financial Manager
1420 – 1430	Recap
1430	Lunch & End of Day Four





Day 5

0730 – 0930	How to Calculate the Statement of Cash Flows
0930 – 0945	Break
0945 – 1100	Free Cash Flows
1100 – 1230	Methods for Calculating a Project's Viability
1230 – 1245	Break
1245 - 1345	Project Budgeting
1345 - 1400	Course Conclusion
1400 – 1415	POST-TEST
1415 – 1430	Presentation of Course Certificates
1430	Lunch & End of Course

Practical Sessions

This practical and highly-interactive course includes real-life case studies and exercises:-



Course Coordinator

Mari Nakintu, Tel: +971 2 30 91 714, Email: mari1@haward.org