

COURSE OVERVIEW FM0096
International Financial Reporting Standards (IFRS) & 2025
Amendments

Course Title

International Financial Reporting Standards (IFRS) & 2025 Amendments

Course Date/Venue

June 16-20, 2025/Fujairah Meeting Room, Grand Millennium Al Wahda Hotel, Abu Dhabi, UAE

Course Reference

FM0096

Course Duration/Credits

Five days/3.0 CEUs/30 PDHs



Course Description



This practical and highly-interactive course includes various practical sessions and exercises. Theory learnt will be applied using the “MS Excel” application.



This course is designed to provide participants with a detailed and up-to-date overview of the International Financial Reporting Standards (IFRS) and 2025 Amendments. It covers the importance of IFRS and its relevance for the agriculture and food sector; the conceptual framework of IFRS and key financial statements under IFRS; the regulatory environment and IFRS compliance in the UAE; the key amendments effective from 2025 and the scope of IAS 41, biological assets and agricultural produce and fair value measurement principles for agriculture; and the fair value measurement, property, plant and equipment and revenue from contracts with customers.



During this interactive course, participants will learn the financial assets and liabilities and lease agreements in agriculture; the agricultural inventories including borrowing costs and insurance contracts; the consolidated financial statements and managing the transition to IFRS in agricultural enterprises; the new requirements for disclosure of subsidiaries and joint arrangements and the impact of sustainability reporting (ISSB integration); the impairment of assets and operating segments and financial statements with IFRS amendments; the financial disclosures, transparency and accountability issues and sustainability metrics in financial statements; the role of ERP systems in IFRS compliance; and the digital tools for managing fair value and impairment calculations.

Course Objectives

Upon the successful completion of this course, each participant will be able to:-

- Apply and gain a comprehensive knowledge on the International Financial Reporting Standards (IFRS) and 2025 Amendments
- Discuss the importance of IFRS and its relevance for the agriculture and food sector
- Describe the conceptual framework of IFRS including the key financial statements under IFRS and the key differences between full IFRS and IFRS for SMEs
- Explain the regulatory environment and IFRS compliance in the UAE as well as the key amendments effective from 2025
- Discuss the scope of IAS 41, biological assets and agricultural produce and fair value measurement principles for agriculture
- Recognize fair value measurement, property, plant and equipment and revenue from contracts with customers
- Classify and measure financial assets and liabilities and identify lease agreements in agriculture
- Recognize and measure agricultural inventories including borrowing costs and insurance contracts
- Review consolidated financial statements and manage the transition to IFRS in agricultural enterprises
- Identify new requirements for disclosure of subsidiaries and joint arrangements and the impact of sustainability reporting (ISSB integration)
- Recognize impairment of assets and operating segments as well as prepare financial statements with IFRS amendments
- Apply best practices for financial disclosures, address transparency and accountability issues and report sustainability metrics in financial statements
- Discuss the role of ERP systems in IFRS compliance and identify digital tools for managing fair value and impairment calculations

Exclusive Smart Training Kit - H-STK®



Participants of this course will receive the exclusive “Haward Smart Training Kit” (**H-STK®**). The **H-STK®** consists of a comprehensive set of technical content which includes **electronic version** of the course materials conveniently saved in a **Tablet PC**.

Who Should Attend


This course provides an overview of all significant aspects and considerations of international financial reporting standards (IFRS) & 2025 amendments for accounting professionals, auditors, finance managers and directors, CFOS and senior financial executives, regulatory and compliance officers, corporate finance professionals, financial analysts, tax professionals, anyone seeking IFRS certification or continuing education and those who are involved in accounting, finance, and reporting functions.

Course Certificate(s)


Internationally recognized certificates will be issued to all participants of the course who completed a minimum of 80% of the total tuition hours.

Certificate Accreditations

Certificates are accredited by the following international accreditation organizations:

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British Accreditation Council (BAC)

Haward Technology is accredited by the **British Accreditation Council** for **Independent Further and Higher Education** as an **International Centre**. BAC is the British accrediting body responsible for setting standards within independent further and higher education sector in the UK and overseas. As a BAC-accredited international centre, Haward Technology meets all of the international higher education criteria and standards set by BAC.

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The International Accreditors for Continuing Education and Training (IACET - USA)

Haward Technology is an Authorized Training Provider by the International Accreditors for Continuing Education and Training (IACET), 2201 Cooperative Way, Suite 600, Herndon, VA 20171, USA. In obtaining this authority, Haward Technology has demonstrated that it complies with the **ANSI/IACET 2018-1 Standard** which is widely recognized as the standard of good practice internationally. As a result of our Authorized Provider membership status, Haward Technology is authorized to offer IACET CEUs for its programs that qualify under the **ANSI/IACET 2018-1 Standard**.

Haward Technology's courses meet the professional certification and continuing education requirements for participants seeking **Continuing Education Units (CEUs)** in accordance with the rules & regulations of the International Accreditors for Continuing Education & Training (IACET). IACET is an international authority that evaluates programs according to strict, research-based criteria and guidelines. The CEU is an internationally accepted uniform unit of measurement in qualified courses of continuing education.

Haward Technology Middle East will award **3.0 CEUs** (Continuing Education Units) or **30 PDHs** (Professional Development Hours) for participants who completed the total tuition hours of this program. One CEU is equivalent to ten Professional Development Hours (PDHs) or ten contact hours of the participation in and completion of Haward Technology programs. A permanent record of a participant's involvement and awarding of CEU will be maintained by Haward Technology. Haward Technology will provide a copy of the participant's CEU and PDH Transcript of Records upon request.

Course Instructor(s)

This course will be conducted by the following instructor(s). However, we have the right to change the course instructor(s) prior to the course date and inform participants accordingly:



Mr. Douglas Robinson, MBA, BSc (Honors), Dip, is currently the **President** of **DSR Consulting** and the **Professor** of **Business Studies Unit (BSU)** at **Durban Institute of Technology (DIT)**, where he is lecturing at **MBA level** in **Quality Management, Quality Control Systems and Standards, Legal Compliance and Corporate Governance Responsibilities, Corporate Valuation & Capital Restructuring, Managing Production Operations, Strategic Planning, Climate Change** in Economics, **Human Resources Management (HRM), Leadership & Change Management, Presentation Skills, Negotiation Skills, Interpersonal Skills, Communication Skills, Adaptability & Flexibility, Learning & Self Development, Industrial Relationships, Driving Performance, Performance Measurement, Performance Goal Implementation, Time Management Techniques, Organizing Daily Activities, Handling Difficulties & Pressure, Productivity & Feedback Management, Problem Solving & Decision Making, ISO 9001 Lead Auditor, Commercial Negotiation & Legal Aspects, Logistics & Supply Chain Management, Quality Management, Project Financial Planning, Financial Management, Materials Inventory Management, Budgeting & Cost Control, Project Accounting, Project Management, Contract Management, Operations Management, Procurement Management, Entrepreneurship and International Business.**

Mr. Robinson has over **40 years** of international experience in **Contract Management, Quality Management, ISO Standards, Logistics & Supply Chain Management, Procurement, Purchasing, Outsourcing Strategies, Project Management, Business Systems, Operations Management and Business Re-Organization.** Further, he is a **Registered Assessor** of **Quality Management, Logistics, Supply Chain Management, Procurement Strategies, Purchasing and Outsourcing.**

As a leader in the **Quality, Procurement and Logistics** fields, Mr. Robinson facilitated in-house skills development programmes in a lot of companies worldwide and has **extensive consulting experience** in both the public and private sectors. His experience includes implementing SAP system in Procurement, financial, sales, distribution, materials management and costing. During his long career life, Mr. Robinson worked for many **International companies** such as Tiger Brands, Nestle's, Mondi Manufacturing, Mondi Forests, Masonite Africa Ltd., Frame etc. He worked as **General Manager, Quality Manager, Procurement Manager, Logistics Manager, Logistics Superintendent, Project Manager, Purchasing Supervisor, SAP Facilitator,** etc.

Due to his thorough and long experience and knowledge, Mr. Robinson is **recognized internationally** as an **Expert** in **Logistics & Supply Chain Management, Procurement, Purchasing, Outsourcing, Strategic planning, business wellness analysis, Contract management, Project Management, feasibility studies, financial analysis, cash-flow forecasting, Capital investment analysis, risk analysis, Business process analysis, and Quality Management Systems.**

Mr. Robinson has a **Master** degree in **Business Administration (MBA)** from the **University of Durban-Westville**, a **Bachelor** degree with **Honors** in **Business Management and Administration** and **Diplomas** in **Medical Technology, Marketing Management, Business Management and Project Management** from the **University of Rhodesia** and from the **Damelin Management School** respectively. Further, he is a **Certified Instructor/Trainer, a Certified Trainer/Assessor** by the **Institute of Leadership & Management (ILM)**, an active member of international professional affiliations and delivered innumerable trainings, courses, workshops and seminars globally.

Training Methodology

All our Courses are including **Hands-on Practical Sessions** using equipment, State-of-the-Art Simulators, Drawings, Case Studies, Videos and Exercises. The courses include the following training methodologies as a percentage of the total tuition hours: -

- 30% Lectures
- 20% Practical Workshops & Work Presentations
- 30% Hands-on Practical Exercises & Case Studies
- 20% Simulators (Hardware & Software) & Videos

In an unlikely event, the course instructor may modify the above training methodology before or during the course for technical reasons.

Course Fee

US\$ 5,500 per Delegate + **VAT**. This rate includes H-STK® (Howard Smart Training Kit), buffet lunch, coffee/tea on arrival, morning & afternoon of each day.

Accommodation

Accommodation is not included in the course fees. However, any accommodation required can be arranged at the time of booking.

Course Program

The following program is planned for this course. However, the course instructor(s) may modify this program before or during the course for technical reasons with no prior notice to participants. Nevertheless, the course objectives will always be met:

Day 1: Monday, 16th of June 2025

0730 – 0800	Registration & Coffee
0800 – 0815	Welcome & Introduction
0815 – 0830	PRE-TEST
0830 – 0930	Overview of IFRS Evolution & Purpose of IFRS • Importance of IFRS for Global Consistency • IFRS versus Local GAAP (UAE Context) • Relevance of IFRS for the Agriculture & Food Sector
0930 - 0945	Break
0945 - 1100	IFRS Conceptual Framework Objectives of General-Purpose Financial Reporting • Qualitative Characteristics of Useful Financial Information • Key Definitions: Assets, Liabilities, Equity, Income, & Expenses • How the Framework Guides Agriculture-Related Entities
1100 – 1145	Key Financial Statements under IFRS Statement of Financial Position (Balance Sheet) • Statement of Comprehensive Income (Income Statement) • Cash Flow Statement: Key Considerations for Agriculture & Food • Notes to Financial Statements: Disclosure Requirements
1145 - 1230	IFRS for SMEs versus Full IFRS Key Differences Between Full IFRS & IFRS for SMEs • Applicability of IFRS for SMEs to Agricultural Enterprises • Transitioning from IFRS for SMEs to Full IFRS • Examples from the UAE Agriculture Sector
1230 - 1245	Break

1245 - 1330	Regulatory Environment & IFRS Compliance in the UAE Role of UAE Regulators in IFRS Adoption • Reporting Obligations for Agriculture-Related Businesses • Challenges in Aligning with IFRS • Addressing Compliance Gaps
1330 - 1420	2025 IFRS Amendments Overview Key Amendments Effective from 2025 • Areas of Change Impacting Agriculture & Food Entities • Importance of Early Preparation for Amendments • Resources Available for Transitioning
1420 - 1430	Recap Using this Course Overview, the Instructor(s) will Brief Participants about the Topics that were Discussed Today and Advise Them of the Topics to be Discussed Tomorrow
1430	Lunch & End of Day One

Day 2: Tuesday, 17th of June 2025

0730 - 0830	IAS 41 - Agriculture Definition & Scope of IAS 41 • Biological Assets & Agricultural Produce: Key Definitions • Fair Value Measurement Principles for Agriculture • Practical Applications & Challenges in the Agriculture Sector
0830 - 0930	IFRS 13 - Fair Value Measurement Understanding Fair Value: Key Principles • Fair Value Hierarchy & its Application • Valuation Techniques for Biological Assets • Disclosures Related to Fair Value Measurement
0930 - 0945	Break
0945 - 1100	IAS 16 - Property, Plant, & Equipment Recognition & Measurement of Agricultural Equipment • Depreciation Methods & Implications • Revaluation Model for Agriculture-Related Assets • Specific example from Farming & Food Production
1100 - 1230	IFRS 15 - Revenue from Contracts with Customers Core Principles of Revenue Recognition • Revenue Recognition in Agricultural Contracts • Multiple Performance Obligations in Agriculture & Food Sales • Impact of Deferred Payment Terms on Financial Reporting
1230 - 1245	Break
1245 - 1330	IFRS 9 - Financial Instruments Classification & Measurement of Financial Assets & Liabilities • Impairment Model & Expected Credit Loss Approach • Accounting for Agricultural Loans & Subsidies • Hedging & Risk Management in the Agriculture Sector
1330 - 1420	Case Studies Analysis of IFRS Application in Global Agricultural Entities • Challenges Faced by UAE Agricultural Companies • Practical example of IAS 41 & Related Standards • Group Discussions & Q&A
1420 - 1430	Recap Using this Course Overview, the Instructor(s) will Brief Participants about the Topics that were Discussed Today and Advise Them of the Topics to be Discussed Tomorrow
1430	Lunch & End of Day Two

Day 3: Wednesday, 18th of June 2025

0730 – 0830	IFRS 16 - Leases <i>Definition & Scope of IFRS 16 • Identifying Lease Agreements in Agriculture (e.g., & Leases) • Accounting for Right-Of-Use Assets & Lease Liabilities • Lease Modifications & Reassessments</i>
0830 - 0930	IAS 2 - Inventories <i>Recognition & Measurement of Agricultural Inventories • Valuation of Harvested Produce & Finished Goods • Write-Downs & their Impact on Profitability • Differences between Cost & Fair Value</i>
0930 – 0945	<i>Break</i>
0945 – 1100	IAS 23 - Borrowing Costs <i>Capitalization of Borrowing Costs for Agricultural Projects • Specific versus General Borrowing Costs • Impact on Financial Performance Reporting • Practical example Related to Farms & Agribusinesses</i>
1100 - 1230	IFRS 17 - Insurance Contracts <i>Applicability to Agricultural Insurance Schemes • Measuring Liabilities under IFRS 17 • Revenue Recognition for Insurance Contracts • Disclosures & Reporting Obligations</i>
1230 - 1245	<i>Break</i>
1245 – 1330	IFRS 10 - Consolidated Financial Statements <i>Definition & Principles of Control in Agriculture Groups • Consolidation of Entities within the Agricultural Supply Chain • Non-controlling Interests & Reporting Implications • Special Considerations for Joint Ventures & Associates</i>
1330 – 1420	Practical Implementation Challenges <i>Managing the Transition to IFRS in Agricultural Enterprises • Aligning Internal Controls with IFRS Requirements • Mitigating Risks of Non-Compliance • Building Capacity for Ongoing IFRS Updates</i>
1420 – 1430	Recap <i>Using this Course Overview, the Instructor(s) will Brief Participants about the Topics that were Discussed Today and Advise Them of the Topics to be Discussed Tomorrow</i>
1430	<i>Lunch & End of Day Three</i>

Day 4: Thursday, 19th of June 2025

0730 – 0830	Summary of Key 2025 Amendments <i>Overview of Amendments to IAS 41, IAS 16, & IFRS 9 • Implications for the Valuation of Biological Assets • Transition Guidance for Agriculture & Food Businesses • Practical Tools for Amendment Adoption</i>
0830 - 0930	IFRS 12 - Disclosure of Interests in Other Entities <i>New Requirements for Disclosure of Subsidiaries & Joint Arrangements • Specific example Related to Agricultural Partnerships • Reporting Risks & their Mitigation • Real-World Cases from the Food Industry</i>
0930 – 0945	<i>Break</i>
0945 – 1100	Impact of Sustainability Reporting (ISSB Integration) <i>Emerging Sustainability Reporting Standards (ISSB Alignment) • Incorporating ESG Metrics into Financial Statements • Practical example for Agriculture Sustainability • Key Performance Indicators & Disclosures</i>
1100 - 1230	IAS 36 - Impairment of Assets <i>Updates in Impairment Testing Methods • Identifying Impairment Triggers in Agriculture & Food assets • Implications of Fair Value Changes on Impairment Testing • example: Orchards, Fisheries, & Livestock Assets</i>
1230 - 1245	<i>Break</i>

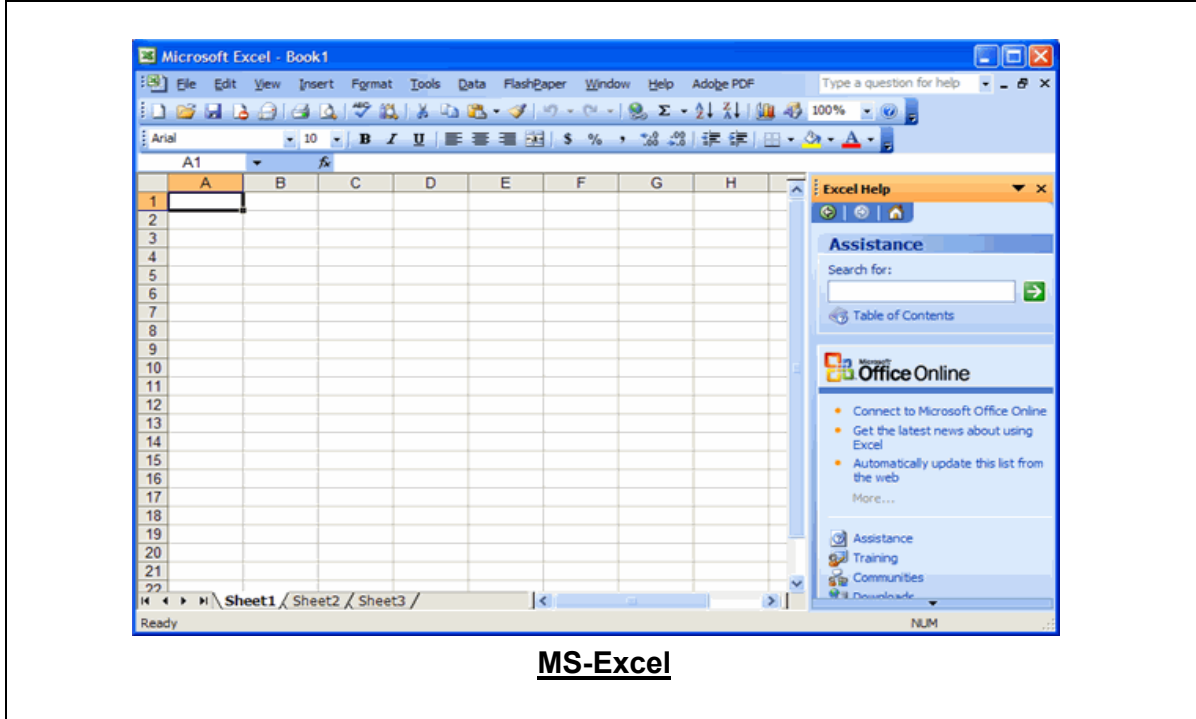
1245 – 1330	IFRS 8 - Operating Segments <i>Identifying Operating Segments for Agriculture Businesses • Revised Disclosure Requirements for 2025 • Reporting by Geographical & Product Segments • Best Practices for Compliance</i>
1330 – 1420	Case Study on IFRS 2025 Amendments <i>Hands-On Group Activity: Applying New Amendments to Hypothetical Scenarios • Challenges in Implementation for UAE Agriculture Entities • Discussion of Real-World example • Interactive Q&A</i>
1420 – 1430	Recap <i>Using this Course Overview, the Instructor(s) will Brief Participants about the Topics that were Discussed Today and Advise Them of the Topics to be Discussed Tomorrow</i>
1430	<i>Lunch & End of Day Four</i>

Day 5: Friday, 20th of June 2025

0730 – 0830	Preparing Financial Statements with IFRS Amendments <i>Step-By-Step Guide to Preparing Compliant Statements • Addressing Common Errors & Audit Findings • Cross-Sector Comparisons within the UAE • Group Exercise: Preparing IFRS-Compliant Reports</i>
0830 - 0930	Disclosure & Reporting Obligations <i>Best Practices for Financial Disclosures • Addressing Transparency & Accountability Issues • Reporting Sustainability Metrics in Financial Statements • Review of example Disclosures</i>
0930 – 0945	<i>Break</i>
0945 – 1100	Technology in IFRS Implementation <i>Role of ERP Systems in IFRS Compliance • Digital Tools for Managing Fair Value & Impairment Calculations • Automating Disclosures & Reporting Obligations • Future Trends: AI in Financial Reporting</i>
1100 -1230	Future Developments in IFRS <i>Upcoming IFRS Exposure Drafts & Consultations • Anticipated Changes Beyond 2025 • Role of Regulators in Shaping IFRS Compliance • Preparing for Continuous Improvement</i>
1230 - 1245	<i>Break</i>
1245 – 1345	Final Case Study <i>Comprehensive Case Study: IFRS Implementation in An Agribusiness • Role-Playing Exercise: Acting as Auditors & Preparers • Peer Reviews & Discussions • Summary of Learnings</i>
1345 – 1400	Course Conclusion <i>Using this Course Overview, the Instructor(s) will Brief Participants about the Course Topics that were Covered During the Course</i>
1400 – 1415	POST TEST
1415 – 1430	<i>Presentation of Course Certificates</i>
1430	<i>Lunch & End of Course</i>

Simulator (Hands-on Practical Sessions)

Practical sessions will be organized during the course for delegates to practice the theory learnt. Delegates will be provided with an opportunity to carryout various exercises using “MS-Excel” application.



Course Coordinator

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