

# COURSE OVERVIEW PM0400 Fundamentals of Risk Management

<u>Course Title</u> Fundamentals of Risk Management

## Course Date/Venue

- Session 1: June 15-19, 2025/Crowne Meeting Room, Crowne Plaza Al Khobar, Al Khobar, KSA
- Session 2: September 07-11, 2025/Tamra Meeting Room, Al Bandar Rotana Creek, Dubai, UAE

(30 PDHs)

AWARD

Course Reference PM0400

## **Course Duration/Credits**

Five days/3.0 CEUs/30 PDHs

## Course Description









#### This practical and highly-interactive course includes various practical sessions and exercises. Theory learnt will be applied using our state-of-theart simulators.

This course is designed to provide participants with a detailed and up-to-date overview of project and risk management. It covers the risk management as a project management process; the risk categories and deliverables of risk management and risk audit; the execution of a project opportunity assessment; and the risk/opportunity factors to be considered in the process.

The course will also discuss the process of risk management planning and the various classification and techniques of the recognizable risk definition and planning; the process of executing a project risk audit; the principles of project risk audit evaluation and critical success factors; the process of executing continuing risk management and the importance in project risk management; and the process of executing risk knowledge transfer, program risk audit and their steps, deliverables, evaluation and success factors.

The course is carefully developed to reflect the best practices that also match the training requirements of distinguished professional organizations such as the Project Management Institute (**PMI**) and **FIDIC**. The Professional Development Units/Hours (**PDUs**) or Continuing Education Units (**CEUs**) awarded to our participants are recognized by the Project Management Institute (**PMI**) and by the International Association for Continuing Education & Training (**IACET-USA**).

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## Course Objectives

Upon the successful completion of this course, each participant will be able to:-

- Apply and gain an in-depth knowledge on project risk management
- Identify risk management as a project management process and determine the risk categories and deliverables of risk management and risk audit
- Describe the execution of a project opportunity assessment and list down the risk/opportunity factors to be considered in the process
- Explain the process of risk management planning and recognize various classification and techniques of the recognizable risk definition and planning
- Discuss the process of executing a project risk audit and discuss the principles of project risk audit evaluation and critical success factors
- Carryout the process of executing continuing risk management and recognize importance in project risk management
- Employ the process of executing risk knowledge transfer and program risk audit and gain knowledge on their steps, deliverables, evaluation and success factors

## Exclusive Smart Training Kit - H-STK®



Participants of this course will receive the exclusive "Haward Smart Training Kit" (H-STK<sup>®</sup>). The H-STK<sup>®</sup> consists of a comprehensive set of technical content which includes **electronic version** of the course materials conveniently saved in a **Tablet PC**.

#### PMI Recognition of Haward Courses

The Project Management Institute (**PMI**) recognizes Haward's Certificates and Continuing Education Units (CEUs).

The recognition and acceptance of our PDUs/CEUs fall under Categories E, F and G of PMI's "Professional Education" section at the PMP Application. Hence, what the delegates simply need to do is to complete this section as part of the PMP Application and submit it to PMI upon the receipt of Haward's certificates and ANSI/IACET's CEUs. PMI will automatically accept the delegates with 30 Contract Honors as a fulfillment of the required Professional Education.

**Haward Technology**, being the first **Authorized Provider** of the International Association for Continuing Education & Training (**IACET-USA**) in the Middle East, is authorized to award ANSI/IACET **CEUs** that are automatically accepted and recognized by the Project Management Institute (**PMI**).

#### Who Should Attend

This course provides an overview of all significant aspects and considerations of project risk management for all managers, engineers and supervisors who are willing to have knowledge of project risk management techniques and tools. Some managers are directly responsible for projects and need to manage the task professionally. Others need to know about pitfalls when managing project risk management consultants.



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### Course Certificate(s)

Internationally recognized certificates will be issued to all participants of the course who completed a minimum of 80% of the total tuition hours.

### **Certificate Accreditations**

Certificates are accredited by the following international accreditation organizations: -

• **BAC** 

British Accreditation Council (BAC)

Haward Technology is accredited by the **British Accreditation Council** for **Independent Further and Higher Education** as an **International Centre**. BAC is the British accrediting body responsible for setting standards within independent further and higher education sector in the UK and overseas. As a BAC-accredited international centre, Haward Technology meets all of the international higher education criteria and standards set by BAC.

<u>ACCREDITED</u>
<u>The International Accreditors for Continuing Education and Training</u>
<u>(IACET - USA)</u>

Haward Technology is an Authorized Training Provider by the International Accreditors for Continuing Education and Training (IACET), 2201 Cooperative Way, Suite 600, Herndon, VA 20171, USA. In obtaining this authority, Haward Technology has demonstrated that it complies with the **ANSI/IACET 2018-1 Standard** which is widely recognized as the standard of good practice internationally. As a result of our Authorized Provider membership status, Haward Technology is authorized to offer IACET CEUs for its programs that qualify under the **ANSI/IACET 2018-1 Standard**.

Haward Technology's courses meet the professional certification and continuing education requirements for participants seeking **Continuing Education Units** (CEUs) in accordance with the rules & regulations of the International Accreditors for Continuing Education & Training (IACET). IACET is an international authority that evaluates programs according to strict, research-based criteria and guidelines. The CEU is an internationally accepted uniform unit of measurement in qualified courses of continuing education.

Haward Technology Middle East will award **3.0 CEUs** (Continuing Education Units) or **30 PDHs** (Professional Development Hours) for participants who completed the total tuition hours of this program. One CEU is equivalent to ten Professional Development Hours (PDHs) or ten contact hours of the participation in and completion of Haward Technology programs. A permanent record of a participant's involvement and awarding of CEU will be maintained by Haward Technology. Haward Technology will provide a copy of the participant's CEU and PDH Transcript of Records upon request.

## Course Fee

**US\$ 5,500** per Delegate + **VAT**. This rate includes H-STK<sup>®</sup> (Haward Smart Training Kit), buffet lunch, coffee/tea on arrival, morning & afternoon of each day.



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### Course Instructor(s)

This course will be conducted by the following instructor(s). However, we have the right to change the course instructor(s) prior to the course date and inform participants accordingly:



Mr. Pete Du Plessis is a Senior Project Management Consultant with over 30 years of extensive experience. His expertise lies extensively in the areas of Value Engineering, Project & Contracts Management Skills, Project & Construction Management, Project Planning, Scheduling & Control, Project Management, Project Leadership, Communication & Negotiation, Project Quality Management, Project

Scheduling & Cost Control, Project Risk Management, Project Life Cycle, Project Stakeholder & Governance, Project Management Processes, Project Integration Management, Project Work Monitoring & Control, Project Scope Management, Commercial Negotiation Skills, Contract Management, Contract Negotiation, Risk Selection. Supplier Assessment, Management & Contractors Supplier & Contractors' Management, Supplier Claim Management, Effective Tendering & Supplier Selection, Supplier Relationship Management, Suppliers & Contractors Management, Suppliers Assessment & Performance Measurement, Effective Purchasing Supplier Selection, Essential Management of Suppliers & & Contractors, Contractors Agreements & SLAs, Contractors Evaluation, Budgeting & Forecasting Skills, Effective Budgeting & Cost Control, Financial Analysis & Reporting, Budget Preparation Skills, Business Process Development, Business Process Optimization, Business Process Analysis, Business Process Improvement, Business Continuity Planning, Service Provider Performance & Monitoring, Cash Flow Fundamentals, Business Finance Fundamentals, Business Continuity Fundamentals, Situational Analysis Fundamentals, Financial Management, Planning, Budgeting & Cost Control and Risk Management. Previously, he was the Quality Manager of Benteler Automotive, where he was responsible for implementing, controlling and managing quality and technical department processes and systems and mobilizing the quality control department, procedures and quality management system.

During his career life, Mr. Plessis has worked with several prestigious companies occupying numerous challenging managerial and technical positions such as being the **Financial Manager**, **Operations Manager**, **Technical & Quality Manager**, **Logistics & Purchasing Manager**, **Head Metrologist**, **Quality Engineer**, **Project Engineer**, **Materials & Warehouse Planner & Controller**, **Quality Control Inspector**, **Consultant**, **Fitter & Machinist**, **Apprentice Fitter** and **Part-time Instructor**. All throughout his career, he has mastered and specialized in the application of project management, warehouse & inventory control, value chain analysis, logistics & strategic planning, process flow analysis, business process evaluation & re-engineering, master-plan development, capacity planning and site space-planning & development.

Mr. Plessis has a **Bachelor's** degree with **Honours** in **Industrial Engineering** & **Management**. Further, he has gained **Diploma** in **Quality & Production Management**. He is also a **Certified Assessor** & **Moderator** with the Manufacturing, Engineering & Related Services Education and Training Authority (MERSETA), a **Certified Trainer/Assessor** by the **Institute of Leadership & Management** (**ILM**) and a **Certified Instructor/Trainer** by the APICS. He has further delivered numerous trainings, courses, seminars, conferences and workshops internationally.



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#### **Accommodation**

Accommodation is not included in the course fees. However, any accommodation required can be arranged at the time of booking.

#### Training Methodology

All our Courses are including Hands-on Practical Sessions using equipment, State-of-the-Art Simulators, Drawings, Case Studies, Videos and Exercises. The courses include the following training methodologies as a percentage of the total tuition hours:-

30% Lectures20% Practical Workshops & Work Presentations30% Hands-on Practical Exercises & Case Studies

20% Simulators (Hardware & Software) & Videos

In an unlikely event, the course instructor may modify the above training methodology before or during the course for technical reasons.

#### Course Program

The following program is planned for this course. However, the course instructor(s) may modify this program before or during the course for technical reasons with no prior notice to participants. Nevertheless, the course objectives will always be met:

#### Day 1

Registration & Coffee
Welcome & Introduction
PRE-TEST
Risk Management as a Project Management Process
Overview of Risk Management Processes • Project Opportunity Assessment
Break
Risk Management as a Project Management Process (cont'd)
Risk Management Planning • Project Risk Audit
Risk Management as a Project Management Process (cont'd)
Continuing Risk Management
Break
Risk Management as a Project Management Process (cont'd)
Program Risk Audit
Recap
Lunch & End of Day One

#### Day 2

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0730 - 0930	Initiation Project Opportunity Assessment Executing a Project Opportunity Assessment
0930 - 0945	Break
0945 - 1100	Initiation Project Opportunity Assessment (cont'd) Opportunity Assessment Risk/Opportunity Factors
1100 - 1230	Initiation Project Opportunity Assessment (cont'd) Opportunity Assessment Risk/Opportunity Factors (cont'd)



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1	230 - 1245	Break
1	245 - 1420	<i>Initiation Project Opportunity Assessment (cont'd)</i> Opportunity Assessment Risk/Opportunity Factors (cont'd)
1	420 - 1430	Recap
	1430	Lunch & End of Day Two

#### Day 3

0730 - 0930	Risk Management Planning
0750 - 0550	Executing Risk Management Planning
0930 - 0945	Break
0945 - 1100	Risk Management Planning (cont'd)
0945 - 1100	Recognizable Risk Definition & Planning
1100 – 1230	Risk Management Planning (cont'd)
1100 - 1230	Assumption Definition & Planning Techniques
1230 - 1245	Break
1245 - 1420	Risk Management Planning (cont'd)
1243 - 1420	Enterprise/Program Risk Management
1420 - 1430	Recap
1430	Lunch & End of Day Three

### Day 4

<i>Execution: Project Risk Audit</i> <i>Executing a Project Risk Audit</i> • <i>Project Risk Audit Evaluation</i>
Break
<i>Execution: Project Risk Audit (cont'd)</i> <i>Project Risk Audit Critical Success Factors</i>
Controlling: Continuing Risk Management Executing Continuing Risk Management
Break
<b>Controlling: Continuing Risk Management (cont'd)</b> Executing Continuing Risk Management (cont'd)
Recap
Lunch & End of Day Four

#### Day 5

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0730 - 0930	Closure: Risk Knowledge Transfer	
0750 - 0950	Executing Risk Knowledge Transfer	
0930 - 0945	Break	
0930 - 1100	Closure: Risk Knowledge Transfer (cont'd)	
0950 - 1100	Risk Knowledgebase & Metadara	
1100 – 1230	Program Risk Audit	
1100 - 1250	Executing Program Risk Audit • Program Risk Audit Evaluation	
1230 – 1245	Break	
1245 - 1345	Program Risk Audit (cont'd)	
1243 - 1343	Program Risk Audit Critical Success Factors	
1345 - 1400	Course Conclusion	
1400 - 1415	POST-TEST	
1415 – 1430	Presentation of Course Certificates	
1430	Lunch & End of Course	



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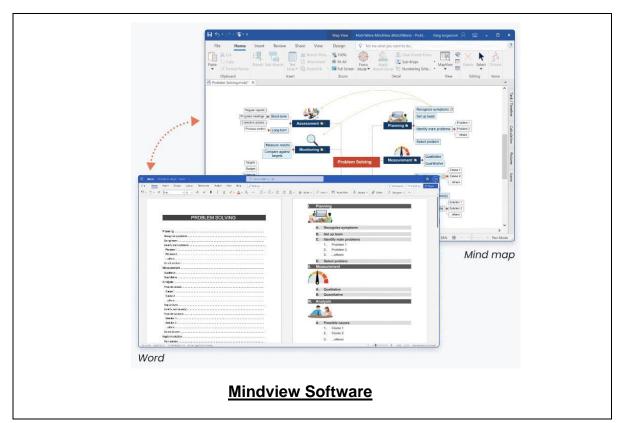




## Simulator (Hands-on Practical Sessions)

Practical sessions will be organized during the course for delegates to practice the theory learnt. Delegates will be provided with an opportunity to carryout various exercises using the "MS Project", "Mindview Software" and "Raidlog Simulator".



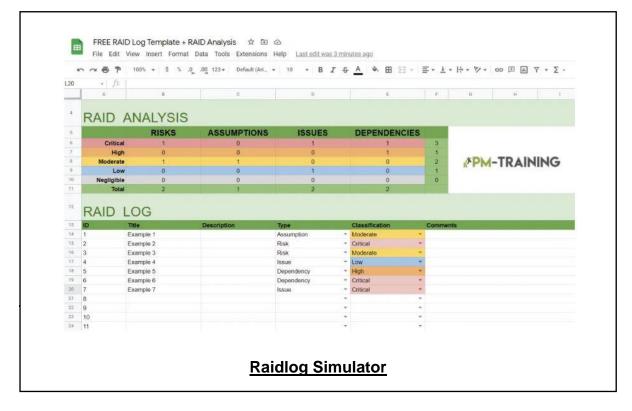




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### **Course Coordinator**

Mari Nakintu, Tel: +971 2 30 91 714, Email: mari1@haward.org



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