

COURSE OVERVIEW PM0031 Certified Cost Control

Course Title

Certified Cost Control

Course Reference

PM0031

Course Duration/Credits

Five days/3.0 CEUs/30 PDHs



Course Date/Venue

Sessions	Date	Venue
1	May 25-29, 2025	Tamra Meeting Room, Al Bandar Rotana Creek, Dubai, UAE
2	July 13-17, 2025	Safir Meeting Room, Divan Istanbul, Turkey
3	September 07-11, 2025	Olivine Meeting Room, Fairmont Nile City, Cairo, Egypt

Course Description



This practical and highly-interactive course includes various practical sessions and exercises. Theory learnt will be applied using our state-of-the-art simulators.



This course is designed to provide participants with a detailed and up-to-date overview of Certified Cost Control. It covers the cost control principles and practices; the importance of cost control in project management; the key concepts and definitions related to cost control; the cost control process and its components, objectives and benefits; the cost estimating and its role in cost control; the different types of cost estimates; the factors affecting cost estimation accuracy; and the role of cost planning and budgeting in cost control.



Further, the course will also discuss how to create a cost baseline and establish a budget; the cost accounts and work breakdown structure (WBS); developing a cost control plan and schedule; monitoring and controlling the cost; tracking actual costs against the budgeted costs; and the Earned Value Management (EVM) principles and calculations.

During the interactive course, participants will learn the variance analysis and performance measurement; the corrective actions and cost control strategies; the cost reporting requirements and formats; communicating cost control information to stakeholders; implementing cost forecasting techniques and tools; and analyzing cost trends and identifying potential risks.

Course Objectives

Upon the successful completion of this course, each participant will be able to:-

- Apply and gain an in-depth knowledge on Cost Control
- Discuss the cost control principles and practices and the importance of cost control in project management
- Identify the key concepts and definitions related to cost control and including cost control process and its components
- Determine the cost control objectives and benefits as well as illustrate cost estimating and its role in cost control
- Enumerate the different types of cost estimates and develop accurate cost estimates
- Describe the factors affecting cost estimation accuracy, the role of cost planning and budgeting in cost control
- Create a cost baseline, establish a budget and define cost accounts and work breakdown structure (WBS)
- Develop a cost control plan and schedule, cost monitoring, control techniques and tracking actual costs against the budgeted costs
- Recognize earned value management (EVM) principles and calculations
- Carryout variance analysis, performance measurement, corrective actions and cost control strategies
- Explain cost reporting requirements and formats and communicate cost control information to stakeholders
- Implement cost forecasting techniques and tools, analyze cost trends and identify potential risks

Who Should Attend

This course provides an overview of all significant aspects and considerations of cost control for general managers, financial controllers, budgeting managers, cost managers, business development managers, business planning managers, sales managers, production managers, business unit managers, engineering managers and project managers.

Exclusive Smart Training Kit - H-STK®



*Participants of this course will receive the exclusive “Howard Smart Training Kit” (H-STK®). The **H-STK®** consists of a comprehensive set of technical content which includes **electronic version** of the course materials conveniently saved in a **Tablet PC**.*

Course Certificate(s)

- (1) Internationally recognized Competency Certificates and Plastic Wallet Cards will be issued to participants who completed a minimum of 80% of the total tuition hours and successfully passed the exam at the end of the course. Certificates are valid for 5 years.

Recertification is FOC for a Lifetime.

Sample of Certificates

The following are samples of the certificates that will be awarded to course participants:-




- (2) Official Transcript of Records will be provided to the successful delegates with the equivalent number of ANSI/IACET accredited Continuing Education Units (CEUs) earned during the course.


* Haward Technology * CEUs * Haward Technology * CEUs * Haward Technology * CEUs * Haward Technology *														
		<p align="center">Haward Technology Middle East Continuing Professional Development (HTME-CPD)</p>												
<p align="center"><u>CEU Official Transcript of Records</u></p>														
TOR Issuance Date:		14-Nov-22												
HTME No.		74851												
Participant Name:		Waleed Al Habeeb												
<table border="1"> <thead> <tr> <th>Program Ref.</th> <th>Program Title</th> <th>Program Date</th> <th>No. of Contact Hours</th> <th>CEU's</th> </tr> </thead> <tbody> <tr> <td>PM0031</td> <td>Certified Cost Control</td> <td>November 10-14, 2022</td> <td>30</td> <td>3.0</td> </tr> </tbody> </table>					Program Ref.	Program Title	Program Date	No. of Contact Hours	CEU's	PM0031	Certified Cost Control	November 10-14, 2022	30	3.0
Program Ref.	Program Title	Program Date	No. of Contact Hours	CEU's										
PM0031	Certified Cost Control	November 10-14, 2022	30	3.0										
Total No. of CEU's Earned as of TOR Issuance Date				3.0										
<p align="right">TRUE COPY  Jaryl Castillo Academic Director</p>														
<p>Haward Technology has been approved as an Authorized Provider by the International Association for Continuing Education and Training (IACET), 2201 Cooperative Way, Suite 600, Herndon, VA 20171, USA. In obtaining this approval, Haward Technology has demonstrated that it complies with the ANSI/IACET 1-2013 Standard which is widely recognized as the standard of good practice internationally. As a result of their Authorized Provider membership status, Haward Technology is authorized to offer IACET CEUs for programs that qualify under the ANSI/IACET 1-2013 Standard.</p> <p>Haward Technology's courses meet the professional certification and continuing education requirements for participants seeking Continuing Education Units (CEUs) in accordance with the rules & regulations of the International Association for Continuing Education & Training (IACET). IACET is an international authority that evaluates programs according to strict, research-based criteria and guidelines. The CEU is an internationally accepted uniform unit of measurement in qualified courses of continuing education.</p>														
<p align="center">Haward Technology is accredited by</p> <div align="center">        </div>														
<p align="center">P.O. Box 26070, Abu Dhabi, United Arab Emirates Tel.: +971 2 3091 714 E-mail: info@haward.org Website: www.haward.org</p>														
* Haward Technology * CEUs * Haward Technology * CEUs * Haward Technology * CEUs * Haward Technology *														

Certificate Accreditations

Certificates are accredited by the following international accreditation organizations:-

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British Accreditation Council (BAC)

Haward Technology is accredited by the **British Accreditation Council** for **Independent Further and Higher Education** as an **International Centre**. BAC is the British accrediting body responsible for setting standards within independent further and higher education sector in the UK and overseas. As a BAC-accredited international centre, Haward Technology meets all of the international higher education criteria and standards set by BAC.
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The International Accreditors for Continuing Education and Training (IACET - USA)

Haward Technology is an Authorized Training Provider by the International Accreditors for Continuing Education and Training (IACET), 2201 Cooperative Way, Suite 600, Herndon, VA 20171, USA. In obtaining this authority, Haward Technology has demonstrated that it complies with the **ANSI/IACET 2018-1 Standard** which is widely recognized as the standard of good practice internationally. As a result of our Authorized Provider membership status, Haward Technology is authorized to offer IACET CEUs for its programs that qualify under the **ANSI/IACET 2018-1 Standard**.

Haward Technology's courses meet the professional certification and continuing education requirements for participants seeking **Continuing Education Units** (CEUs) in accordance with the rules & regulations of the International Accreditors for Continuing Education & Training (IACET). IACET is an international authority that evaluates programs according to strict, research-based criteria and guidelines. The CEU is an internationally accepted uniform unit of measurement in qualified courses of continuing education.

Haward Technology Middle East will award **3.0 CEUs** (Continuing Education Units) or **30 PDHs** (Professional Development Hours) for participants who completed the total tuition hours of this program. One CEU is equivalent to ten Professional Development Hours (PDHs) or ten contact hours of the participation in and completion of Haward Technology programs. A permanent record of a participant's involvement and awarding of CEU will be maintained by Haward Technology. Haward Technology will provide a copy of the participant's CEU and PDH Transcript of Records upon request.

Accommodation

Accommodation is not included in the course fees. However, any accommodation required can be arranged at the time of booking.

Course Instructor(s)

This course will be conducted by the following instructor(s). However, we have the right to change the course instructor(s) prior to the course date and inform participants accordingly:



Mr. Pan Kidis, MBA, BSc, is a Senior Project & Management Consultant with over 30 years of extensive experience in Project Scheduling & Cost Control, Project Planning, Scheduling & Cost Control Professional, Production Planning & Scheduling, Administration Skills, Project Management Essentials, Project Management Compliance, Strategic Planning, Mastering Contract Preparation, Contract and Risk Management, Value Engineering, Negotiation & Administration Techniques, Office Management Skills,

Survey Skills, Interviewing Skills, Interpersonal Skills, Communication Skills, Negotiation Skills, Presentation Skills, Manager Skills, Supervisory & Management Skills, Counselling Skills, Leadership Skills, Office Management, Code of Conduct, Train the Trainer, Logistics & Transportation Planning Methods, Forecasting Logistics Demands, Visual Network Model, Logistics Operations, Strategic Transport Planning, Transport System, Fleet Planning, Routing & Scheduling, Transport Cost Concepts & Elements, Costing Vehicles & Trips, Tariff Fixing, Supply Chain & Operations Management, Logistics & Production Planning, Cost Reduction Techniques, Inventory Management, Business Analysis, Risk Management, Production Management, Warehouse Management, Production Planning, Material Requirement Planning, Budgeting, Production & Shop Floor Scheduling, Cost Analysis, Database Design & Implementation, Business Administration, Production Data Acquisition & Analysis, Industrial Logistics, Process Improvement, Team Leadership & Training, Textile Manufacturing, Staff Reduction, Warehouse and Shipping. Further, he is also well-versed in **Cash Flow Management, Decision Making Techniques, Production & Product Inventory Control, Inventory Analysis Tools, Stock Management Techniques, Material Handling, Process Improvement & Equipment Selection, Costing & Budgeting, Wastewater Treatment Plant Monitoring & Control, Volume Tank Measurements, Data Acquisition and Energy Conservation.** He is currently the **Business Analyst** of Diasfalis Ltd. wherein he is responsible in the design of the proposed business model and develop and evaluate new applications.

Mr. Kidis had occupied several significant positions as the **Supply Chain Manager, Production Planning & Logistics Manager, Purchasing Office Manager, Project Manager, Assistant Dyeing Manager, Production Supervisor, Production Coordinator** and Design & Analysis Intern for various international companies such as the Hellenic Fabrics, **AKZO Chemicals Ltd.** and **EKO Refinery** and Greek Navy Force.

Mr. Kidis has a **Master's** degree in **Business Administration** from the **University of Kent, UK** and a **Bachelor** degree in **Chemical Engineering** from the **Aristotle University of Thessaloniki, Greece.** Further, he is a **Certified Instructor/Trainer, a Certified Internal Verifier/Assessor/Trainer** by the **Institute of Leadership & Management (ILM)** and has delivered numerous trainings, courses, workshops, seminars and conferences internationally.

Training Methodology

All our Courses are including **Hands-on Practical Sessions** using equipment, State-of-the-Art Simulators, Drawings, Case Studies, Videos and Exercises. The courses include the following training methodologies as a percentage of the total tuition hours:-

- 30% Lectures
- 20% Practical Workshops & Work Presentations
- 30% Hands-on Practical Exercises & Case Studies
- 20% Simulators (Hardware & Software) & Videos

In an unlikely event, the course instructor may modify the above training methodology before or during the course for technical reasons.

Course Fee

Dubai	US\$ 5,500 per Delegate + VAT . This rate includes H-STK® (Haward Smart Training Kit), buffet lunch, coffee/tea on arrival, morning & afternoon of each day.
Istanbul	US\$ 6,000 per Delegate + VAT . This rate includes H-STK® (Haward Smart Training Kit), buffet lunch, coffee/tea on arrival, morning & afternoon of each day.
Cairo	US\$ 5,500 per Delegate + VAT . This rate includes H-STK® (Haward Smart Training Kit), buffet lunch, coffee/tea on arrival, morning & afternoon of each day.

Course Program

The following program is planned for this course. However, the course instructor(s) may modify this program before or during the course for technical reasons with no prior notice to participants. Nevertheless, the course objectives will always be met:

Day 1

0730 – 0800	<i>Registration & Coffee</i>
0800 - 0815	<i>Welcome & Introduction</i>
0815 - 0830	PRE-TEST
0830 - 0930	<i>Introduction to Cost Control Principles & Practices</i>
0930 - 0945	<i>Break</i>
0945 – 1030	<i>The Importance of Cost Control in Project Management</i>
1030 – 1130	<i>Key Concepts & Definitions Related to Cost Control</i>
1130 – 1230	<i>Cost Control Process & Its Components</i>
1230– 1245	<i>Break</i>
1245 - 1420	<i>Cost Control Objectives & Benefits</i>
1420 - 1430	<i>Recap</i>
1430	<i>Lunch & End of Day One</i>

Day 2

0730 - 0930	<i>Cost Estimating & Its Role in Cost Control</i>
0930 - 0945	<i>Break</i>
0945 – 1030	<i>Different Types of Cost Estimates (e.g., Conceptual, Definitive)</i>
1030 – 1130	<i>Techniques for Developing Accurate Cost Estimates (e.g., Top-Down, Bottom-up)</i>

1130 – 1230	<i>Factors Affecting Cost Estimation Accuracy</i>
1230 – 1245	<i>Break</i>
1245 – 1420	<i>Practical Exercises & Case Studies on Cost Estimating Techniques</i>
1420 – 1430	<i>Recap</i>
1430	<i>Lunch & End of Day Two</i>

Day 3

0730 – 0930	<i>The Role of Cost Planning & Budgeting in Cost Control</i>
0930 – 0945	<i>Break</i>
0945 – 1030	<i>Creating a Cost Baseline & Establishing a Budget</i>
1030 – 1130	<i>Defining Cost Accounts & Work Breakdown Structure (WBS)</i>
1130 – 1230	<i>Developing a Cost Control Plan & Schedule</i>
1230 – 1245	<i>Break</i>
1245 – 1420	<i>Practical Exercises on Cost Planning & Budgeting</i>
1420 – 1430	<i>Recap</i>
1430	<i>Lunch & End of Day Three</i>

Day 4

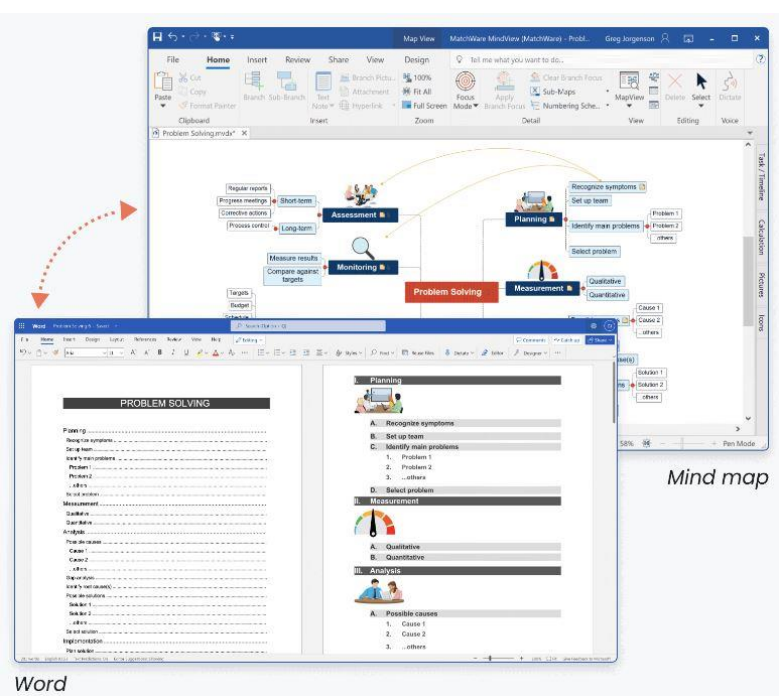
0730 – 0930	<i>Cost Monitoring & Control Techniques</i>
0930 – 0945	<i>Break</i>
0945 – 1030	<i>Tracking Actual Costs Against the Budgeted Costs</i>
1030 – 1130	<i>Earned Value Management (EVM) Principles & Calculations</i>
1130 – 1230	<i>Variance Analysis & Performance Measurement</i>
1230 – 1245	<i>Break</i>
1245 – 1420	<i>Corrective Actions & Cost Control Strategies</i>
1420 – 1430	<i>Recap</i>
1430	<i>Lunch & End of Day Four</i>

Day 5

0730 – 0930	<i>Cost Reporting Requirements & Formats</i>
0930 – 0945	<i>Break</i>
0945 – 1030	<i>Communicating Cost Control Information to Stakeholders</i>
1030 – 1100	<i>Cost Forecasting Techniques & Tools</i>
1100 – 1200	<i>Analyzing Cost Trends & Identifying Potential Risks</i>
1200 – 1215	<i>Break</i>
1215 – 1300	<i>Final Case Study & Practical Exercises on Cost Reporting & Analysis</i>
1300 – 1315	<i>Course Conclusion</i>
1315 – 1415	<i>COMPETENCY EXAM</i>
1415 – 1430	<i>Presentation of Course Certificates</i>
1430	<i>Lunch & End of Course</i>

Simulator (Hands-on Practical Sessions)

Practical sessions will be organized during the course for delegates to practice the theory learnt. Delegates will be provided with an opportunity to carry out various exercises using the “Mindview Software” and “Raidlog Simulator”.

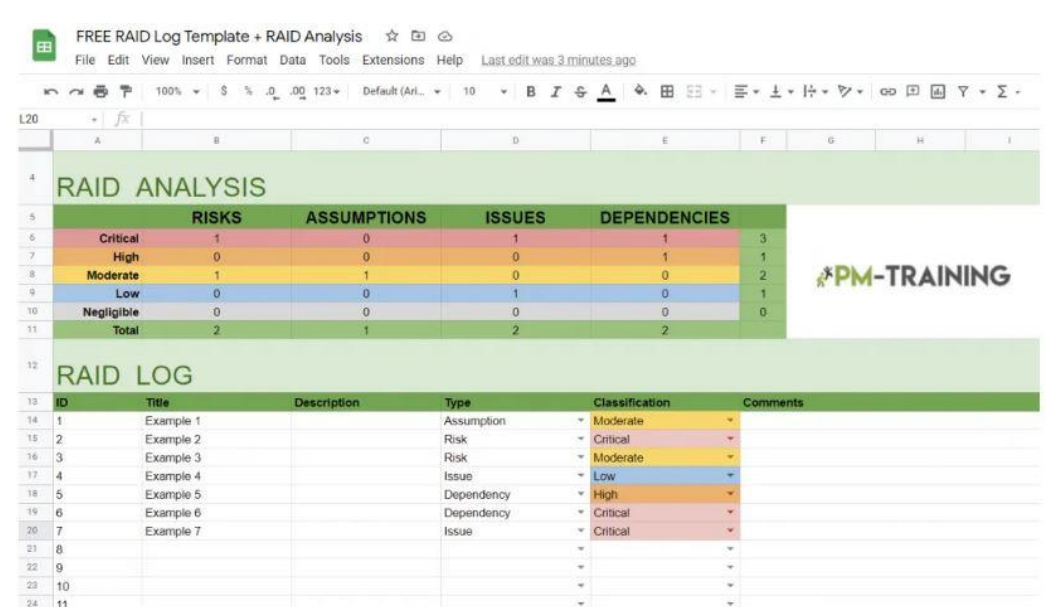


The screenshot displays the Mindview Software interface. The top window shows a mind map titled "Problem Solving" with branches for "Assessment", "Planning", "Measurement", and "Monitoring". The bottom window shows a word document titled "PROBLEM SOLVING" with sections for "Planning", "Measurement", and "Analysis".

Mind map

Word

Mindview Software



The screenshot displays the Raidlog Simulator interface. It shows a "FREE RAID Log Template + RAID Analysis" spreadsheet. The "RAID ANALYSIS" table includes columns for Risks, Assumptions, Issues, and Dependencies. The "RAID LOG" table includes columns for ID, Title, Description, Type, Classification, and Comments.

RAID ANALYSIS					
	RISKS	ASSUMPTIONS	ISSUES	DEPENDENCIES	
Critical	1	0	1	1	3
High	0	0	0	1	1
Moderate	1	1	0	0	2
Low	0	0	1	0	1
Negligible	0	0	0	0	0
Total	2	1	2	2	

RAID LOG					
ID	Title	Description	Type	Classification	Comments
1	Example 1		Assumption	Moderate	
2	Example 2		Risk	Critical	
3	Example 3		Risk	Moderate	
4	Example 4		Issue	Low	
5	Example 5		Dependency	High	
6	Example 6		Dependency	Critical	
7	Example 7		Issue	Critical	
8					
9					
10					
11					

Raidlog Simulator

Course Coordinator

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