



COURSE OVERVIEW FM0680 **Certificate in Fixed Assets Accounting & Management**

Course Title

Certificate in Fixed Assets Accounting & Management

Course Date/Venue

August 17-21, 2025/Crowne Meeting Room,
Crowne Plaza Al Khobar, an IHG Hotel, Al
Khobar, KSA

Course Reference

FM0680

Course Duration/Credits

Five days/3.0 CEUs/30 PDHs

Course Description



This practical and highly-interactive course includes real-life case studies where participants will be engaged in a series of interactive small groups and class workshops.



This course is designed to provide participants with a detailed and up-to-date overview of Certificate in Fixed Assets Accounting & Management. It covers the definition and classification of fixed assets and the importance of fixed assets in financial statements; the tangible versus intangible assets and lifecycle of a fixed asset; the fixed assets lifecycle, recognition and measurement, capitalization policies, chart of accounts for fixed assets and fixed assets policy framework; and the depreciation methods and principles, depreciation accounting procedures and asset revaluation.



Further, the course will also discuss the impairment of fixed assets, impairment indicators, calculation of recoverable amount, impairment loss recognition and reversal of impairment; the residual value and useful life estimation, asset tagging and physical verification; the fixed assets registers (FAR), structure and data requirements; the integration with ERP systems and reconciliation with general ledger; and updating and maintaining FAR.



During this interactive course, participants will learn the internal controls over fixed assets, audit of fixed assets, financial reporting and disclosures; the taxation and asset transfers, movements, disposal and retirement; the lease assets, right-of-use (ROU) assets, depreciation and interest components and disclosures under IFRS 16; the asset optimization and utilization analysis, fixed asset accounting in ERP systems, asset lifecycle management (ALM) systems and strategic asset management; the fixed asset reporting dashboards, KPI design for asset management, visualization tools, exception reporting and real-time asset monitoring; the risk management in fixed asset processes, compliance with SOX and COSO and ethical considerations in asset reporting; and the policy enforcement and governance structures.

Course Objectives

Upon the successful completion of this course, each participant will be able to:-

- Apply and gain an in-depth knowledge on fixed assets accounting and management
- Discuss the definition and classification of fixed assets, the importance of fixed assets in financial statements, tangible versus intangible assets and lifecycle of a fixed asset
- Illustrate fixed assets lifecycle, recognition and measurement and explain capitalization policies, chart of accounts for fixed assets and fixed assets policy framework
- Apply depreciation methods and principles, depreciation accounting procedures and asset revaluation
- Identify impairment of fixed assets covering impairment indicators, calculation of recoverable amount, impairment loss recognition and reversal of impairment
- Carryout residual value and useful life estimation including asset tagging and physical verification
- Recognize fixed assets registers (FAR) covering structure and data requirements, integration with ERP systems, reconciliation with general ledger and updating and maintaining FAR
- Employ internal controls over fixed assets, audit of fixed assets, financial reporting and disclosures
- Discuss taxation and fixed assets and asset transfers, movements, disposal and retirement
- Classify lease assets, right-of-use (ROU) assets, depreciation and interest components and disclosures under IFRS 16
- Apply asset optimization and utilization analysis, fixed asset accounting in ERP systems, asset lifecycle management (ALM) systems and strategic asset management
- Review fixed asset reporting dashboards covering KPI design for asset management, visualization tools, exception reporting and real-time asset monitoring
- Carryout risk management in fixed asset processes, compliance with SOX and COSO and ethical considerations in asset reporting and policy enforcement and governance structures

Exclusive Smart Training Kit - H-STK®



*Participants of this course will receive the exclusive “Haward Smart Training Kit” (H-STK®). The H-STK® consists of a comprehensive set of technical content which includes **electronic version** of the course materials conveniently saved in a **Tablet PC**.*

Who Should Attend

This course provides an overview of all significant aspects and considerations of fixed assets accounting and management for accountants, financial controllers, auditors (internal and external), finance managers, cost accountants, fixed asset accountants, asset managers, inventory controllers, procurement and logistics managers, CFOs and finance directors, public sector accountants, tax professionals, SAP FICO / Oracle fixed assets users, ERP implementation consultants, business owners (with large asset portfolios), financial consultants, IFRS/US GAAP compliance officers and other technical staff.

Course Fee

US\$ 5,500 per Delegate + **VAT**. This rate includes H-STK® (Haward Smart Training Kit), buffet lunch, coffee/tea on arrival, morning & afternoon of each day.

Accommodation

Accommodation is not included in the course fees. However, any accommodation required can be arranged at the time of booking.

Training Methodology

All our Courses are including **Hands-on Practical Sessions** using equipment, State-of-the-Art Simulators, Drawings, Case Studies, Videos and Exercises. The courses include the following training methodologies as a percentage of the total tuition hours:-

- 30% Lectures
- 20% Practical Workshops & Work Presentations
- 30% Hands-on Practical Exercises & Case Studies
- 20% Simulators (Hardware & Software) & Videos

In an unlikely event, the course instructor may modify the above training methodology before or during the course for technical reasons.

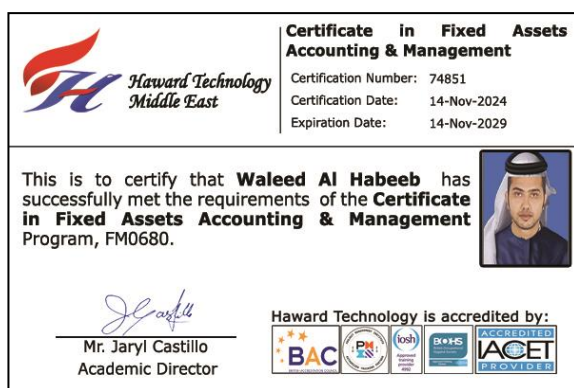
Course Certificate(s)

- (1) Internationally recognized Competency Certificates and Plastic Wallet Cards will be issued to participants who completed a minimum of 80% of the total tuition hours and successfully passed the exam at the end of the course. Certificates are valid for 5 years.

Recertification is FOC for a Lifetime.

Sample of Certificates

The following are samples of the certificates that will be awarded to course participants:-





- (2) Official Transcript of Records will be provided to the successful delegates with the equivalent number of ANSI/IACET accredited Continuing Education Units (CEUs) earned during the course.

** Haward Technology * CEUs * Haward Technology * CEUs * Haward Technology * CEUs * Haward Technology **

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Haward Technology Middle East
Continuing Professional Development (HTME-CPD)

CEU Official Transcript of Records

TOR Issuance Date: 14-Nov-24
HTME No. 74851
Participant Name: Waleed Al Habeeb

Program Ref.	Program Title	Program Date	No. of Contact Hours	CEU's
FM0680	Certificate in Fixed Assets Accounting & Management	Nov 10-14, 2024	30	3.0

Total No. of CEU's Earned as of TOR Issuance Date **3.0**

TRUE COPY

Jaryl Castillo
Academic Director

Haward Technology has been approved as an Accredited Provider by the International Association for Continuing Education and Training (IACET), 2201 Cooperative Way, Suite 600, Herndon, VA 20171, USA. In obtaining this approval, Haward Technology has demonstrated that it complies with the ANSI/IACET 1-2018 Standard which is widely recognized as the standard of good practice internationally. As a result of their Authorized Provider membership status, Haward Technology is authorized to offer IACET CEUs for programs that qualify under the ANSI/IACET 1-2018 Standard.

Haward Technology's courses meet the professional certification and continuing education requirements for participants seeking Continuing Education Units (CEUs) in accordance with the rules & regulations of the International Association for Continuing Education & Training (IACET). IACET is an international authority that evaluates programs according to strict, research-based criteria and guidelines. The CEU is an internationally accepted uniform unit of measurement in qualified courses of continuing education.


Haward Technology is accredited by

P.O. Box 26070, Abu Dhabi, United Arab Emirates | Tel.: +971 2 3091 714 | E-mail: info@haward.org | Website: www.haward.org

** Haward Technology * CEUs * Haward Technology * CEUs * Haward Technology * CEUs * Haward Technology **

Certificate Accreditations

Haward's certificates are accredited by the following international accreditation organizations:

- 
British Accreditation Council (BAC)

Haward Technology is accredited by the **British Accreditation Council** for **Independent Further and Higher Education** as an **International Centre**. Haward's certificates are internationally recognized and accredited by the British Accreditation Council (BAC). BAC is the British accrediting body responsible for setting standards within independent further and higher education sector in the UK and overseas. As a BAC-accredited international centre, Haward Technology meets all of the international higher education criteria and standards set by BAC.

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The International Accreditors for Continuing Education and Training (IACET - USA)

Haward Technology is an Authorized Training Provider by the International Accreditors for Continuing Education and Training (IACET), 2201 Cooperative Way, Suite 600, Herndon, VA 20171, USA. In obtaining this authority, Haward Technology has demonstrated that it complies with the **ANSI/IACET 2018-1 Standard** which is widely recognized as the standard of good practice internationally. As a result of our Authorized Provider membership status, Haward Technology is authorized to offer IACET CEUs for its programs that qualify under the **ANSI/IACET 2018-1 Standard**.

Haward Technology's courses meet the professional certification and continuing education requirements for participants seeking **Continuing Education Units** (CEUs) in accordance with the rules & regulations of the International Accreditors for Continuing Education & Training (IACET). IACET is an international authority that evaluates programs according to strict, research-based criteria and guidelines. The CEU is an internationally accepted uniform unit of measurement in qualified courses of continuing education.

Haward Technology Middle East will award **3.0 CEUs** (Continuing Education Units) or **30 PDHs** (Professional Development Hours) for participants who completed the total tuition hours of this program. One CEU is equivalent to ten Professional Development Hours (PDHs) or ten contact hours of the participation in and completion of Haward Technology programs. A permanent record of a participant's involvement and awarding of CEU will be maintained by Haward Technology. Haward Technology will provide a copy of the participant's CEU and PDH Transcript of Records upon request.

Course Instructor(s)

This course will be conducted by the following instructor(s). However, we have the right to change the course instructor(s) prior to the course date and inform participants accordingly:



Mr. Lionel Perry, FFA FIPA, CA, CFE, MSc, BSc, is a **Senior Financial & Accounting Management Expert** with over **30 years** of extensive experience within **Oil & Gas, Petrochemical, Refinery, Power & Water Utilities, Other Energy** Sectors and **Financial** industries. His vast experience widely covers in the areas of **Accounts Payable Management, Accounts Payable GAAP** (Generally Accepted Accounting Principles), **Accounts Payable Principles & Guidelines, Accounts Payable & Disbursements, Accounts Payable Best Practices, Accounts Payable Planning & Organising, Accounts Receivable & Accounts Payable (AR/AP) Process, VAT Reclaim & Refunds Procedures, VAT for Financial Services & Insurance, VAT Fraud Detection, Prevention & Penalties, Effective VAT Auditing Techniques, VAT Implication in Mergers & Acquisition, VAT for Importers & Exporters, Global Perspective of VAT on Digital Platforms, Financial & Accounting Management, Financial Accounting Principles, Accounting Principles & Framework, Accounting Policy Framework, Accounting & Financial Strategy, Accounting & Performance Measurement, Budgeting, Accounting & Cost Control, General Accounting, Control & Internal Auditing, Operational & Financial Auditing, Tax Law, Accounting Information Systems, Accrual Accounting System, Accrual Basis of Accounting for Governments & Government Entities, Fraud Investigations & Forensic Accounting, Finance & Accounting Operations, Finance Management & Operations, Accounting Policies on Plant & Equipment, Lease, Expense Recognition, Provisions & Liabilities, Cash & Revenue Recognition, Accounting of Heritage Assets, Project Accounting, Petroleum Finance & Accounting Principles, Fund & Accounting Procedures, Advanced Consolidation & Financial Reporting, Financial Statements Review, Advanced Budgeting & Forecasting, Budgeting & Reporting, Strategic Planning Process, Budgeting Best Practices, Budgetary Controls, Effective Purchasing Skills, Purchasing Methods, Procurement Strategies, Contract Purchasing, Vendor & Supplier Management, Negotiation Skills, Supplier Performance Monitoring, Purchasing Strategy & Planning, Inventory Planning & Control, Change Management, HR Management, Supply Chain Management, Revenue Recognition, Materials Inventory Planning, Forecasting Evaluation, Materials Management, Materials Identification, Stock Identification Systems, Inventory Accuracy, Materials Spare Analysis, Stock Disposal, Materials Management, Inventory Control Management, Vendor Selection Process, Contract Management, Project Management, Procurement & Purchasing Management, Quality Assurance in Accounting Policy, Qualitative & Quantitative Research Methods, Contract Negotiation, Contract Management & Tendering, Contract & Risk Management, Managing Tenders & Specifications, Tendering & Bidding Evaluation, Identification of Potential Bidders & Selection Criteria, Supply Chain Management, Strategic Thinking & Planning, Logistics Operations & Warehouse Management, Warehouse Store & Inventory Control, Transport Management & Planning, Logistical & Transportation Planning Methods, Inventory Management & Forecasting Techniques, Stock Control, Procurement Best Practices, Advanced Procurement Tools & Techniques, Shipping & Distribution Management, Outsourcing Strategy, Incoterms, Bill of Lading Fundamentals and Export Documentation. He is currently the **Partner/Owner & Director of Accountancy & Consultancy in The Netherlands** wherein he has wide range of engagements in financial and accounting management, tax law, accounting information systems, auditing of various international organizations including fraud investigations, internal, operational and financial auditing in accordance with International Financial Reporting Standards (IFRS) and International Public Sector Accounting Standards (IPSAS).**

During his career life, Mr. Perry has gained his academic and field experience through his various significant positions and dedication as the **Finance & Operations Director, Financial Manager, Accounts Payable Manager, Financial Controller, Chairman of the Committee, Financial Expert, VAT Specialist, VAT Compliance Officer, VAT Advisor, Quality Manager, Audit Manager, Project Manager, Newsletter Editor, Team Leader, Audit Supervisor, Auditor, Audit Consultant, Treasurer, Accounting Assistant, Advisor, Advisor of the Dean, Corrector, IPSAS Consultant, Speaker/Developer/Facilitator, Lecturer, Coach, Mentor and Senior Instructor/Trainer** from the various international universities, world banks, governments and oil and gas consultancy engineering companies such as the Blackstone Interim Management Ltd., IASeminars Ltd., Foundation Surinamese Museum, Zuiverloon Ltd., Dalstaete Accountants, Deloitte Accountants, Masman Bosman Accountants, Suriname Accountants & Business Consultants, Tjong A Hung Accountants, Ministry of Education & Sciences, NCOI, Ichthus University of Rotterdam, Erasmus University of Rotterdam, Anton de Kom University, National Deforestation & Timber Co., Dutch Ministry of Foreign Affairs, Technical Centre for Agricultural & Rural Cooperation and Asian Development Bank (ADB).

Mr. Perry has a **Master's degree in Economics, Tax Law, Financial Accounting & Accounting Information Systems** and a **Postgraduate degree in Accounting** from the **University of Amsterdam, The Netherlands**. Further, he is a **Chartered Accountant**, a **Certified Fraud Examiner**, a **Certified Instructor/Trainer**, a **Certified Internal Verifier/Assessor/Trainer** by the **Institute of Leadership and Management (ILM)**, a fellow member of The Netherlands Royal Institute of Chartered Accountant (CA), **The Netherlands**, The Association of Certified Fraud Examiners (CFE), **USA**, The Institute of Public Accountants (IPA), **Australia** and The Institute of Financial Accountants (IFA), **UK** and has obtained the UNDP Security Clearance Trainings (**BSAFE**). Moreover, he has developed several **international public courses on auditing and accounting** and presented several papers on **IPSAS** and has further delivered various trainings, workshops, seminars, courses and conferences worldwide.

Course Program

The following program is planned for this course. However, the course instructor(s) may modify this program before or during the workshop for technical reasons with no prior notice to participants. Nevertheless, the course objectives will always be met:

Day 1

0730 – 0800	<i>Registration & Coffee</i>
0800 – 0815	<i>Welcome & Introduction</i>
0815 – 0830	PRE-TEST
0830 – 0930	Introduction to Fixed Assets <i>Definition & Classification of Fixed Assets • Importance in Financial Statements • Tangible versus Intangible Assets • Lifecycle of a Fixed Asset</i>
0930 – 0945	<i>Break</i>
0945 – 1030	Fixed Assets Lifecycle Overview <i>Acquisition & Capitalization • Usage & Maintenance • Depreciation & Impairment • Disposal & Retirement</i>
1030 – 1130	Recognition & Measurement <i>Initial Recognition Criteria (IFRS & GAAP) • Purchase Price versus Cost of Acquisition • Asset Componentization • Subsequent Expenditures (Capital versus Revenue)</i>
1130 – 1215	Capitalization Policies <i>Establishing Capitalization Thresholds • Internal Controls & Procedures • Work-In-Progress & Construction in Progress (CWIP) • Treatment of Borrowing Costs</i>
1215 – 1230	<i>Break</i>
1230 – 1330	Chart of Accounts for Fixed Assets <i>Asset Category Setup • Chart of Accounts Structure • Mapping to Financial Reports • Common Errors & Correction Techniques</i>
1330 – 1420	Fixed Assets Policy Framework <i>Developing Fixed Asset Policies • Key Governance Requirements • Alignment with Corporate Strategy • Policy Documentation & Review</i>
1420 – 1430	Recap <i>Using this Course Overview, the Instructor(s) will Brief Participants about the Topics that were Discussed Today and Advise Them of the Topics to be Discussed Tomorrow</i>
1430	<i>Lunch & End of Day One</i>

Day 2

0730 – 0830	Depreciation Methods & Principles <i>Straight-Line Depreciation • Reducing Balance Method • Units of Production Method • Component Depreciation</i>
0830 – 0930	Depreciation Accounting Procedures <i>Depreciation Schedule Setup • Partial Year & Asset Grouping • Mid-Month/Mid-Year Conventions • Changes in Estimates or Method</i>
0930 – 0945	<i>Break</i>
0945 – 1100	Asset Revaluation <i>Revaluation Model versus Cost Model • Frequency & Method of Revaluation • Impact on Depreciation & Equity • Regulatory Requirements & Disclosures</i>
1100 – 1215	Impairment of Fixed Assets <i>Impairment Indicators • Calculation of Recoverable Amount • Impairment Loss Recognition • Reversal of Impairment</i>

1215 – 1230	Break
1230 – 1330	Residual Value & Useful Life Estimation Determining Useful Lives • Assessing Salvage Values • Periodic Review of Estimates • Adjusting Depreciation Prospectively
1330 – 1420	Practical Exercises: Depreciation & Revaluation Asset Card & Journal Entry Samples • Depreciation Calculation Scenarios • Revaluation Journal Impacts • Case Study: Revaluation Reserves
1420 – 1430	Recap Using this Course Overview, the Instructor(s) will Brief Participants about the Topics that were Discussed Today and Advise Them of the Topics to be Discussed Tomorrow
1430	Lunch & End of Day Two

Day 3

0730 – 0830	Asset Tagging & Physical Verification Asset Identification & Tagging Systems • Barcode/RFID-Based Tracking • Physical Count Procedures • Handling Missing or Obsolete Assets
0830 – 0930	Fixed Assets Registers (FAR) Structure & Data Requirements • Integration with ERP Systems • Reconciliation with General Ledger • Updating & Maintaining FAR
0930 – 0945	Break
0945 – 1100	Internal Controls Over Fixed Assets Segregation of Duties • Authorization Procedures • Asset Movements & Custodianship • Prevention of Asset Misappropriation
1100 – 1215	Audit of Fixed Assets Common Audit Observations • Audit Trail Requirements • External Audit Expectations • Supporting Documents for Compliance
1215 – 1230	Break
1230 – 1330	Financial Reporting & Disclosures Balance Sheet & Asset Notes • Depreciation & Impairment Reporting • Revaluation Reserves Presentation • IFRS versus Local GAAP Reporting
1330 – 1420	Taxation & Fixed Assets Capital Allowances & Depreciation for Tax • Deferred Tax Implications • Tax Audit Trails • Differences Between Book & Tax Depreciation
1420 – 1430	Recap Using this Course Overview, the Instructor(s) will Brief Participants about the Topics that were Discussed Today and Advise Them of the Topics to be Discussed Tomorrow
1430	Lunch & End of Day Three

Day 4

0730 – 0830	Asset Transfers & Movements Inter-Departmental Asset Transfers • Location Updates in FAR • Custodian Responsibilities • Documentation & Approval Controls
0830 – 0930	Asset Disposal & Retirement Criteria for Disposal/Retirement • Sale, Abandonment or Scrapping • Accounting Entries & Gain/Loss Recognition • Documentation for Asset Write-Off

0930 – 0945	Break
0945 – 1100	Impairment Testing & Case Studies Asset Groups & CGUs • Indicators of Impairment • Value in Use versus Fair Value • Case Study: Manufacturing Plant Impairment
1100 – 1215	Leased Assets & IFRS 16 Classification of Lease Assets • Right-Of-Use (ROU) Assets • Depreciation & Interest Components • Disclosures Under IFRS 16
1215 – 1230	Break
1230 – 1330	Asset Optimization & Utilization Analysis Performance KPIs for Asset Utilization • Maintenance versus Replacement Decisions • Idle Asset Analysis • Benchmarking Asset Usage
1330 – 1420	Practical Scenarios & Exercises Disposal & Impairment Journal Entries • Transfer Checklists • Verification of Compliance Documents • Mock Internal Audit Checklist
1420 – 1430	Recap Using this Course Overview, the Instructor(s) will Brief Participants about the Topics that were Discussed Today and Advise Them of the Topics to be Discussed Tomorrow
1430	Lunch & End of Day Four

Day 5

0730 – 0830	Fixed Asset Accounting in ERP Systems SAP, Oracle & Microsoft Dynamics Overview • Asset Master Data Setup • Integration with GL, AP & PM Modules • Report Generation & Automation
0830 - 0930	Asset Lifecycle Management (ALM) Systems ALM versus Basic FAR • Preventive Maintenance Linkage • Cost-Benefit Analysis Over Lifecycle • Software Tools Overview
0930 – 0945	Break
0945 – 1100	Strategic Asset Management Asset Planning & Capital Budgeting • Investment Appraisal (NPV, IRR) • Linking Assets to Business Strategy • Long-Term Sustainability Considerations
1100 – 1215	Fixed Asset Reporting Dashboards KPI Design for Asset Management • Visualization Tools (Power BI, Tableau) • Exception Reporting • Real-Time Asset Monitoring
1215 – 1230	Break
1230 – 1300	Compliance, Risk & Governance Risk Management in Fixed Asset Processes • Compliance with SOX, COSO • Ethical Considerations in Asset Reporting • Policy Enforcement & Governance Structures
1300 – 1315	Course Conclusion Using this Course Overview, the Instructor(s) will Brief Participants about the Course Topics that were Covered During the Course
1315 – 1415	COMPETENCY EXAM
1415 – 1430	Presentation of Course Certificates
1430	Lunch & End of Course

Practical Sessions

This practical and highly-interactive course includes real-life case studies and exercises:-



Course Coordinator

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