

COURSE OVERVIEW FM0246 **Corporate Income Tax/IFRS Accounting**

Course Title

Corporate Income Tax/IFRS Accounting

Course Date/Venue

August 11-15, 2025/Glasshouse Meeting Room,
Grand Millennium Al Wahda Hotel, Abu Dhabi,
UAE

Course Reference

FM0246

Course Duration/Credits

Five days/3.0 CEUs/30 PDHs



Course Objectives



This practical and highly-interactive course includes various practical sessions and exercises. Theory learnt will be applied using “MS-Excel” application.



This course is designed to provide participants with a detailed and up-to-date overview of Corporate Income Tax/IFRS Accounting. It covers the objectives and scope of UAE corporate tax, the role of the federal tax authority (FTA) and key terms and concepts in UAE corporate tax law; the purpose of IFRS in financial reporting, IFRS versus local GAAP in UAE including taxable income and adjustments from IFRS; the corporate structures and group taxation under UAE law; the intra-group transactions and adjustments, objective of general purpose financial reporting and the tax base computation; and the accounting profit, tax depreciation versus accounting depreciation and corporate tax rates and reliefs.



Further, the course will also discuss the IFRS 15 – revenue from contracts with customers, IFRS 9 – financial instruments, deferred tax assets and liabilities and reporting requirements under UAE corporate tax; and the allowable versus non-allowable expenses, IFRS 16 – leases and tax implications, IFRS 2 – share-based payments, IFRS 13 – fair value measurement, business restructuring and tax consequences.

During this interactive course, participants will learn the IFRS-compliant financial statements, tax return preparation, tax accounting under IFRS (IAS 12) and free zones and qualifying income; the tax audits and FTA reviews, IFRS 10 and 12 – consolidation and disclosures and advanced tax planning in the UAE; the IFRS 10-12 application to tax structuring and tax risk management and controls; and the ethical considerations in tax and reporting, IFRS code of ethics, IFRS reporting and corporate tax filing.

Course Objectives

Upon the successful completion of this course, each participant will be able to:-

- Apply and gain a comprehensive knowledge on corporate income tax/IFRS accounting
- Discuss the objectives and scope of UAE corporate tax, the role of the federal tax authority (FTA) and key terms and concepts in UAE corporate tax law
- Explain the purpose of IFRS in financial reporting, IFRS versus local GAAP in UAE including taxable income and adjustments from IFRS
- Describe corporate structures and group taxation under UAE law, intra-group transactions and adjustments as well as objective of general purpose financial reporting
- Identify tax base computation including determining accounting profit, tax depreciation versus accounting depreciation and corporate tax rates and reliefs
- Recognize IFRS 15 – revenue from contracts with customers, IFRS 9 – financial instruments, deferred tax assets and liabilities, report requirements under UAE corporate tax
- Distinguish allowable versus non-allowable expenses as well as discuss IFRS 16 – leases and tax implications, IFRS 2 – share-based payments, IFRS 13 – fair value measurement, business restructuring and tax consequences
- Interpret IFRS-compliant financial statements, tax return preparation, tax accounting under IFRS (IAS 12), free zones and qualifying income
- Evaluate tax audits and FTA reviews, IFRS 10 and 12 – consolidation and disclosures
- Employ advanced tax planning in the UAE, IFRS 10-12 application to tax structuring, tax risk management and controls
- Apply ethical considerations in tax and reporting, IFRS code of ethics, IFRS reporting and corporate tax filing

Exclusive Smart Training Kit - H-STK®



*Participants of this course will receive the exclusive “Haward Smart Training Kit” (H-STK®). The H-STK® consists of a comprehensive set of technical content which includes **electronic version** of the course materials conveniently saved in a **Tablet PC**.*

Who Should Attend

This course provides an overview of all significant aspects and considerations of corporate income tax/IFRS accounting for finance managers, tax managers and officers, accountants, auditors, financial controllers, corporate finance teams, legal and compliance officers and those who involved in finance, accounting, and taxation within an organization.

Course Certificate(s)

Internationally recognized certificates will be issued to all participants of the course who completed a minimum of 80% of the total tuition hours

Certificate Accreditations

Certificates are accredited by the following international accreditation organizations:

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British Accreditation Council (BAC)

Haward Technology is accredited by the **British Accreditation Council** for **Independent Further and Higher Education** as an **International Centre**. BAC is the British accrediting body responsible for setting standards within independent further and higher education sector in the UK and overseas. As a BAC-accredited international centre, Haward Technology meets all of the international higher education criteria and standards set by BAC.
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The International Accreditors for Continuing Education and Training (IACET - USA)

Haward Technology is an Authorized Training Provider by the International Accreditors for Continuing Education and Training (IACET), 2201 Cooperative Way, Suite 600, Herndon, VA 20171, USA. In obtaining this authority, Haward Technology has demonstrated that it complies with the **ANSI/IACET 2018-1 Standard** which is widely recognized as the standard of good practice internationally. As a result of our Authorized Provider membership status, Haward Technology is authorized to offer IACET CEUs for its programs that qualify under the **ANSI/IACET 2018-1 Standard**.

Haward Technology's courses meet the professional certification and continuing education requirements for participants seeking **Continuing Education Units (CEUs)** in accordance with the rules & regulations of the International Accreditors for Continuing Education & Training (IACET). IACET is an international authority that evaluates programs according to strict, research-based criteria and guidelines. The CEU is an internationally accepted uniform unit of measurement in qualified courses of continuing education.

Haward Technology Middle East will award **3.0 CEUs** (Continuing Education Units) or **30 PDHs** (Professional Development Hours) for participants who completed the total tuition hours of this program. One CEU is equivalent to ten Professional Development Hours (PDHs) or ten contact hours of the participation in and completion of Haward Technology programs. A permanent record of a participant's involvement and awarding of CEU will be maintained by Haward Technology. Haward Technology will provide a copy of the participant's CEU and PDH Transcript of Records upon request.

Course Instructor(s)

This course will be conducted by the following instructor(s). However, we have the right to change the course instructor(s) prior to the course date and inform participants accordingly:



Mr. Mike Taylor, PhD (on-going), MScLI, MBA, MBL, BSc, HDE, is a **Senior Finance & Management Consultant** with over **25 years** of experience in **Power & Water Utilities, Other Energy Sectors** and **Financial** industries. His expertise lies extensively in the areas of **Finance Budgeting, Budgeting, Forecasting & Planning, Budgeting and Cost Control, Finance & Budgeting Process & Procedures, Effective Budgeting & Cost Control, Project Financial Data, Financial Indicators, Financial Leverage, Discounted Cash Flows, Economic Cost Analysis, Equity Profitability Analysis, Financial Modelling & Forecasting, Financial Analysis Techniques, Financial Data Analysis Concepts & Process, Credit Analysis, Financial & Accounting Management, Financial Planning Techniques, Vendor Invoice Processing & Management, Evaluating Cost & Revenue, Budgeting & Cost Control and Marketing Management, Project Quality Management, Quality Control & Site Inspection, Project Quality Plan, Construction Quality Management, Material Management & Project Turnover, Project Risk Management, Risk Identification Tools & Techniques, Project Life Cycle, Project Stakeholder & Governance, Project Management Processes, Project Integration Management, Project Management Plan, Project Work Monitoring & Control, Project Scope Management, Project Time Management, Project Cost Management, Project Quality Management, Quality Assurance, Project Human Resource Management, Project Communications Management, Project Planning, Scheduling & Cost Control Professional, Project Scheduling & Cost Control, Facilitation & Leadership Skills, Coaching, Human Resource Development, Psychometric Testing, Career Development & Competence, Succession Planning, Self-Development & Empowerment, Personal Learning Needs Identification, Data Quality Control, Data Quality Assessment, Data Quality Planning, Data Quality Strategy Management, Customer Management**. Further, he is also well-versed in **Leadership Skills, Presentation Skills, Negotiation Skills, Decision Making Skills, Communication Skills, Emotional Intelligence, Performance Management, Contract Management, Quality Management, Commercial Strategy, Project Management, Risk Management, Leadership & Business Management, Human Resource Management, Planning, Budgeting & Cost Control, Business Development, Innovation, Sales Strategy and Knowledge & Intangible Asset Assessment Design**. Mr. Taylor is the **Founder & CEO** of Mitakon Innovation Pty Ltd wherein he is responsible for the development of Executives & Senior Managers specializing in innovation, knowledge management and commercial negotiation as well as authored, implemented and executed a global 21st century facilitation and leadership methodology.

During his career life, Mr. Taylor has gained his practical and field experience through his various significant positions and dedication as the **Knowledge-Solutions Service Provider, Founder-Principal/CIO, Subject Matter Expert, Consulting Partner, Executive/Management Development Facilitator, Multinational/Corporate Senior Management Consultant, Senior Quality & Finance Management Consultant, Executive Management Development/Facilitator, Business Consultant/Facilitator, Business & Quality Consultant/Coach, Client Director, Administration Manager, Quality Manager, International Sales & Business Development Executive, Regional Sales Manager, National Key Accounts Manager, Commercial Sales & Marketing Consultant, Admin Assistant, Sales & Marketing Representative, Key Note Speaker, Lecturer and Instructor/Trainer** for various international companies such as the Highland Group (Business Consulting), **Anglo American, BHP Billiton, Rio Tinto, DI Management Solutions (BPO), Master Deal Making Institute (MDMI), RMG/Contact Media & Communications, Paul Dinsdale Properties (PDP), Giant Leap Architects, Wise Capital Investments (HOD), Evolution® Advertising, Collaborative Xchange, Leatt Corporation, Dentsply SA, FMCG/Binzagr Company, Unilever, Kellogg's, BAT, Hershey's, CORO, Lilly Direct/Lennon Generics and Bausch & Lomb**.

Mr. Taylor has **Master's** degree in **Leadership & Innovation, Business Administration and Business Leadership** as well as a **Bachelor** degree in **Physical Education** and pursuing **PhD** in **Global Governance & Energy Policy**. Further, he is a **Certified Instructor/Trainer, Certified Internal Verifier/Trainer/Assessor** by the **Institute of Leadership & Management (ILM)** and a member of **Incremental Advantage, Da Vinci Institute, Black Management Forum, Institute of Directors (IOD), World Future Society (WFS), Social Science Research Network, University of Kwazulu Natal (Alumnus), Anthropology & Archaeology Research Network and National Research Foundation (NRF)**. He has further delivered numerous trainings, courses, workshops, seminars and conferences globally.

Training Methodology

All our Courses are including **Hands-on Practical Sessions** using equipment, State-of-the-Art Simulators, Drawings, Case Studies, Videos and Exercises. The courses include the following training methodologies as a percentage of the total tuition hours:-

- 30% Lectures
- 20% Practical Workshops & Work Presentations
- 30% Hands-on Practical Exercises & Case Studies
- 20% Simulators (Hardware & Software) & Videos

In an unlikely event, the course instructor may modify the above training methodology before or during the course for technical reasons.

Accommodation

Accommodation is not included in the course fees. However, any accommodation required can be arranged at the time of booking.

Course Fee

US\$ 5,500 per Delegate + **VAT**. This rate includes H-STK® (Haward Smart Training Kit), buffet lunch, coffee/tea on arrival, morning & afternoon of each day.

Course Program

The following program is planned for this course. However, the course instructor(s) may modify this program before or during the course for technical reasons with no prior notice to participants. Nevertheless, the course objectives will always be met:

Day 1: Monday, 11th of August 2025

0730 – 0800	Registration & Coffee
0800 – 0815	Welcome & Introduction
0815 – 0830	PRE-TEST
0830 – 0930	Introduction to UAE Corporate Tax Framework Objectives and Scope of UAE Corporate Tax • Applicability and Exemptions • Role of the Federal Tax Authority (FTA) • Economic Substance Regulations & Transfer Pricing Linkages
0930 – 0945	Break
0945 – 1040	Key Terms & Concepts in UAE Corporate Tax Law Definition of Taxable Person and Taxable Income • Resident versus Non-Resident Entities • Permanent Establishment (PE) • Free Zone Considerations
1040 – 1135	IFRS Overview & Structure IFRS Foundation and IASB Role • Purpose of IFRS in Financial Reporting • IFRS versus Local GAAP in UAE • Structure of IFRS Standards
1135 – 1230	Taxable Income & Adjustments From IFRS Accounting Profit versus Taxable Income • Non-Deductible Expenses Under UAE Tax Law • Exempt Income (e.g., Dividends, Foreign Branches) • Adjustments for Unrealized Gains/Losses
1230 – 1245	Break
1245 – 1335	Corporate Structures & Group Taxation Under UAE Law Treatment of Group Companies • Tax Grouping Rules and Eligibility • Transfer of Losses within a Group • Intra-Group Transactions and Adjustments

1335 - 1420	IFRS Conceptual Framework <i>Objective of General Purpose Financial Reporting • Qualitative Characteristics of Useful Information • Elements of Financial Statements • Recognition and Measurement Principles</i>
1420 - 1430	Recap <i>Using this Course Overview, the Instructor(s) will Brief Participants about the Topics that were Discussed Today and Advise Them of the Topics to be Discussed Tomorrow</i>
1430	Lunch & End of Day One

Day 2: Tuesday, 12th of August 2025

0730 - 0830	Tax Base Computation: Detailed Process <i>Determining Accounting Profit • Adjustments for Tax Purposes • Carry Forward of Tax Losses • Tax Depreciation versus Accounting Depreciation</i>
0830 - 0900	Corporate Tax Rates & Reliefs <i>0% and 9% Tax Rate Thresholds • Small Business Relief Provisions • Foreign Tax Credits • Relief for Start-Ups and Strategic Sectors</i>
0900 - 0915	Break
0915 - 1100	IFRS 15 - Revenue from Contracts with Customers <i>Five-Step Revenue Recognition Model • Identifying Performance Obligations • Transaction Price Allocation • Revenue Recognition Timing</i>
1100 - 1230	IFRS 9 - Financial Instruments (Tax Implications) <i>Classification and Measurement • Impairment Model and ECL • Hedge Accounting Basics • Tax Considerations on Fair Value Changes</i>
1230 - 1245	Break
1245 - 1335	Temporary & Permanent Differences <i>Common Examples in UAE Context • Deferred Tax Assets and Liabilities • Tax Base of Assets and Liabilities • Recognition of Deferred Tax Under IFRS</i>
1335 - 1420	Reporting Requirements Under UAE Corporate Tax <i>Filing Obligations and Timelines • Tax Return Components • Financial Disclosures and Supporting Documents • Language and Currency Requirements</i>
1420 - 1430	Recap <i>Using this Course Overview, the Instructor(s) will Brief Participants about the Topics that were Discussed Today and Advise Them of the Topics to be Discussed Tomorrow</i>
1430	Lunch & End of Day Two

Day 3: Wednesday, 13th of August 2025

0730 - 0830	Allowable versus Non-Allowable Expenses <i>Business Entertainment, Fines, Donations • Interest Limitation Rules • Related Party Transactions • Documentation and Substantiation</i>
0830 - 0900	IFRS 16 - Leases & Tax Implications <i>Lessee and Lessor Accounting Under IFRS • Tax Treatment of Right-of-Use Assets • Tax Depreciation and Interest Deduction • IFRS versus Tax View on Lease Arrangements</i>
0900 - 0915	Break
0915 - 1100	IFRS 2 - Share-Based Payments <i>Equity-Settled and Cash-Settled Schemes • Measurement and Expense Recognition • Tax Deductibility of Share-Based Expenses • Deferred Tax on Share-Based Payments</i>

1100 – 1230	IFRS 13 – Fair Value Measurement Definition and Hierarchy • Valuation Techniques • Disclosures Under IFRS • Tax Treatment of Fair Value Changes
1230 – 1245	Break
1245 – 1335	Business Restructuring & Tax Consequences Mergers and Acquisitions • Transfer of Assets and Liabilities • Step-Up in Tax Basis • IFRS 3 – Business Combinations Alignment
1335 – 1420	Related Party Transactions & Transfer Pricing Definition and Thresholds • Documentation Requirements • Arm's Length Principle • Link to IFRS 24 – Related Party Disclosure
1420 – 1430	Recap Using this Course Overview, the Instructor(s) will Brief Participants about the Topics that were Discussed Today and Advise Them of the Topics to be Discussed Tomorrow
1430	Lunch & End of Day Three

Day 4: Thursday, 14th of August 2025

0730 – 0830	IFRS-Compliant Financial Statements Statement of Financial Position • Statement of Profit or Loss and OCI • Statement of Cash Flows • Notes to the Financial Statements
0830 – 0930	Tax Return Preparation: Practical Steps Gathering Accounting and Tax Data • Reconciliation of Accounting and Taxable Income • Submission Procedures • Common Errors and Red Flags
0930 – 0945	Break
0945 – 1100	Tax Accounting Under IFRS (IAS 12) Current and Deferred Tax Recognition • Temporary versus Permanent Differences • Tax Rate Changes • Offsetting Deferred Tax Assets and Liabilities
1100 – 1215	Free Zones & Qualifying Income Qualifying Free Zone Person Criteria • Scope of Qualifying Income • Record-Keeping for Compliance • IFRS Compliance in Free Zone Reporting
1215 – 1230	Break
1245 – 1335	Tax Audits & FTA Reviews What Triggers a Tax Audit • FTA Audit Process and Timelines • Responding to FTA Inquiries • Penalties and Appeals Mechanism
1335 – 1420	IFRS 10 & 12 – Consolidation & Disclosures Control and Consolidation Principles • Investment Entities • Disclosure Requirements • Tax Considerations in Consolidation
1420 – 1430	Recap Using this Course Overview, the Instructor(s) will Brief Participants about the Topics that were Discussed Today and Advise Them of the Topics to be Discussed Tomorrow
1430	Lunch & End of Day Four

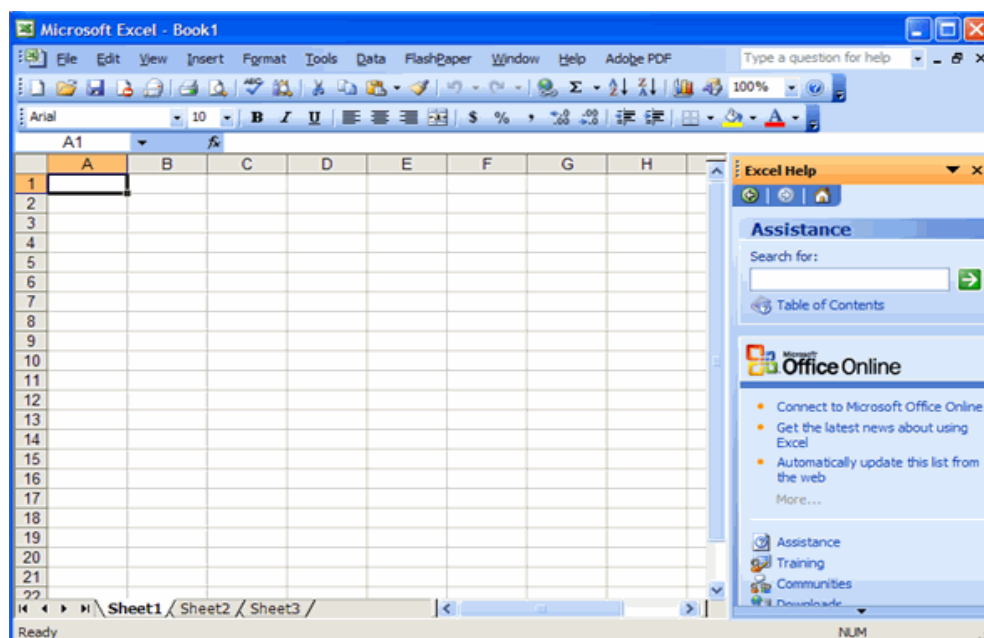
Day 5: Friday, 15th of August 2025

0730 – 0830	Advanced Tax Planning in the UAE Group Restructuring and Reliefs • Cross-Border Structuring • Use of Holding Companies • Substance and Anti-Avoidance
0830 – 0930	IFRS 10-12 Application to Tax Structuring Special Purpose Entities • Investment Holdings • Consolidation Effects on Taxable Income • Intragroup Financing Arrangements

0930 – 0945	Break
0945 – 1045	Tax Risk Management & Controls <i>Identifying Tax Risks in Financial Statements • Internal Controls for Compliance • Audit Trails and Documentation • Automation Tools for Tax Compliance</i>
1045 – 1215	Ethical Considerations in Tax & Reporting <i>Professional Ethics and Objectivity • IFRS Code of Ethics (IESBA) • Tax Avoidance versus Tax Evasion • Transparency and Corporate Governance</i>
1215 – 1230	Break
1230 – 1345	Case Studies: IFRS Reporting & Corporate Tax Filing <i>Real-World Examples From UAE-Based Entities • Common Challenges and Solutions • Peer Review and Discussion • Lessons Learned</i>
1345 – 1400	Course Conclusion <i>Using this Course Overview, the Instructor(s) will Brief Participants about Topics that were Covered During the Course</i>
1400 – 1415	POST-TEST
1415 – 1430	Presentation of Course Certificates
1430	Lunch & End of Course

Simulator (Hands-on Practical Sessions)

Practical sessions will be organized during the course for delegates to practice the theory learnt. Delegates will be provided with an opportunity to carryout various exercises using “MS-Excel” application.



MS-Excel

Course Coordinator

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